

City Government of Puerto Princesa  
**Statement of Income and Expenses**  
For the quarter ending June, 2014

**Income**

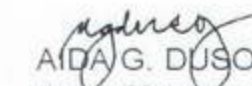
Special Education Tax	591	25,948,405.20	
Less: Discount on Special Education Tax	955	<u>33.68</u>	<b>25,948,371.52</b>
Fines and Penalties-Tax Revenue	599		2,072,299.61
Interest Income	664		<u>73,361.40</u>
<b>Total Income</b>			<b><u>28,094,032.53</u></b>

**Less: Expenses**

**MAINTENANCE AND OTHER OPERATING EXPENSES**

Salaries & Wages	705	2,218,155.00	
Other Bonuses and Allowances	719	1,600,000.00	
Honoraria	720	79,560.00	
Travelling Expenses	751	3,717,813.86	
Training Expenses	753	90,050.00	
Office Supplies Expenses	755	101,611.60	
Drugs & Medicines Expenses	759	148,860.00	
Other Supplies Expenses	765	2,703,683.00	
Rent Expenses	782	825,000.00	
Grants and Donations	878	5,387,665.94	-
Taxes Duties & Licenses	891	14,672.27	
Depreciation-Office Building	911	152,971.02	
Depreciation Expense- School Building	912	173,153.04	
Depreciation Expense- Office Equipment	921	53,551.40	
Depreciation Expense- Fur. and Fixtures	922	116,501.94	
Depreciation Expense- Library Books	924	156,762.84	
Depreciation Expense- Other Equipment	940	<u>5,400.00</u>	
<b>TOTAL MOOE</b>			<u>17,545,411.91</u>
<b>Total Expenses</b>			<u>17,545,411.91</u>
<b>Net</b>			<b>10,548,620.62</b>
<b>Add:</b> Adjustment & Subsidy From Prior Years Adjustments			(676,900.50)
<b>Net Income</b>			<b><u>9,871,720.12</u></b>

Certified Correct:

  
AIDA G. DULONG  
Asst. City Accountant  
Acting City Accountant

**TRIAL BALANCE**  
**Special Education Fund**  
**For the quarter ending June. 2014**

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	8,312,097.48	
Cash in Bank-Local Currency	111	63,192,156.25	
PVB-SEF Collection			63,192,156.25
Due from Officers and Employees	123	567,305.95	
Special Education Tax Receivable	128	114,515,512.59	
Due from Other Funds	144	10,834,581.58	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	3,002,822.00	
Furniture and Fixtures	222	2,459,430.83	
Library Books	224	3,483,618.60	
Other Machineries & Equipment	240	120,000.00	
Other Assets	290	2,503,331.80	
Accumulated Depreciation -Office building	311		3,824,275.75
Accumulated Depreciation School building	312		3,105,439.29
Accumulated Depreciation -Office Equipment	321	-	467,962.94
Accumulated Depreciation Office Furniture	322		1,598,854.35
Accumulated Depreciation Library Books	324		2,843,660.48
Accumulated Depreciation -Other Machineries & Eqpt.	340	-	108,000.00
Accounts Payable	401		126,926.00
Due to Officers & Employees	403		73,675.00
Due to BIR	412		643,034.26
Due to other Funds	424		2,098.90
Guaranty Deposit Payable	426		298,494.00
Other Payables	439		74,999.05
Deferred Special Education Tax Income	452		114,515,512.59
Other Deferred Credits	455		7,715.65
Government Equity	501		89,546,982.89
Special Education Tax	591		25,948,405.20
Fines & Penalties-Tax Revenue	599	-	2,072,299.61
Interest Income	664	-	73,361.40
Prior Year's Adjustment	684	676,900.50	
Salaries & Wages	705	2,218,155.00	
Other Bonuses and Allowances	719	1,600,000.00	
Honoraria	720	79,560.00	
Travelling Expenses-Local	751	3,717,813.86	
Training Expenses	753	90,050.00	
Office Supplies Expenses	755	101,611.60	
Medicines & Drugs Expenses	759	148,860.00	
Other Supplies Expenses	765	2,703,683.00	
Rent Expenses	782	825,000.00	
Donations	878	5,387,665.94	
Taxes Duties & Licenses	891	14,672.27	
Depreciation-Office Building	911	152,971.02	
Depreciation-School Building	912	173,153.04	
Depreciation-Office Equipment	921	53,551.40	
Depreciation-Furnitures & Fixtures	922	116,501.94	
Depreciation-Library Books	924	156,762.84	
Depreciation-Other Machineries & Eqpt.	940	5,400.00	
Discount on Special Education Tax	955	33.68	
<b>Grand Total</b>		<b>245,331,697.36</b>	<b>245,331,697.36</b>

CERTIFIED CORRECT:

*Aida G. Duscng*  
**AIDA G. DUSONG**  
 Asst. City Accountant  
 Acting City Accountant

August 04, 2014

Date

**BALANCE SHEET**  
for the quarter ending June , 2014  
**SPECIAL EDUCATION FUND**

**ASSETS**

**CURRENT ASSETS**

**Cash**

Cash Collecting Officer	500.50	
Cash Disbursing Officers	8,312,097.48	
Cash in Bank Local Currency Current Accounts	63,192,156.25	71,504,754.23

**Receivables**

Due from Officers and Employees	567,305.95	
Special Education Tax Receivables	114,515,512.59	
Due from Other Funds	10,834,581.58	125,917,400.12

**Total Current Assets**

197,422,154.35

**Fixed Assets**

Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	3,824,275.75	4,674,115.17
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	3,105,439.29	6,514,163.48
Office Equipment	3,002,822.00	
Less: Accumulated Depreciation-Other Equipment	467,962.94	2,534,859.06
Furniture and Fixtures	2,459,430.83	
Less: Accumulated Depreciation-Furniture & Fixture	1,598,854.35	860,576.48
Library Books	3,483,618.60	
Less: Accumulated Depreciation-Library Books	2,843,660.48	639,958.12
Other Machineries and Equipment	120,000.00	
Less: Accumulated Depr. Other Mach & Equipment	108,000.00	12,000.00
Other Assets	2,503,331.80	2,503,331.80

**Total Fixed Assets**

17,739,004.11

**Total Assets**

215,161,158.46

**Liability and Equity**

**Current Liabilities**

Accounts Payable	126,926.00	
Due to officers & Employees	73,675.00	
Due to BIR	643,034.26	
Due to Other Funds	2,098.90	
Guaranty Deposit Payable	298,494.00	
Other Payables	74,999.05	1,219,227.21

**Deferred Credits**

Deferred Real Property Special Education Tax	114,515,512.59	
Other Deferred Credits	7,715.65	114,523,228.24

**Total Liabilities**

115,742,455.45


**Equity**

Government Equity	89,546,982.89	
Retained Operating Surplus	9,871,720.12	
<b>Total Equity</b>		99,418,703.01

**Total Liabilities & Equity**

215,161,158.46

Certified Correct:

  
AIDA G. DUSONG  
Asst. City Accountant  
Acting City Accountant

**CITY GOVERNMENT OF PUERTO PRINCESA**  
**SPECIAL EDUCATIONAL FUND**  
Statement of Cash Flow  
for the quarter ending June, 2014

**Cash Flow from Operation Activities:**

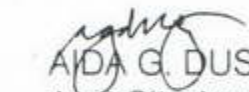

Cash Inflows:	
Collection from taxpayers	49,039,724.93
Interest Income	96,648.30
Other Receipts	
Total Cash Inflow	<b>49,136,373.23</b>
Cash Outflows:	
Payments	
To Suppliers & Creditors	21,866,897.25
To Officers & Employees	10,321,882.00
Other Expenses	884,488.85
Total Cash Outflow	<b>33,073,268.10</b>
Net Cash Flow from Operating Activities	<b><u>16,063,105.13</u></b>

**Cash Flow from Investing Activities**

Cash Inflows:	
From Sale of Property, Plant & Equipment	
Cash Outflows:	
To Purchase Property, Plant & Equipment	
Net Cash from Investing Activities	

Net Increase ( Decrease) in Cash	16,063,105.13
Cash at the Beginning of the period	<b>62,781,727.18</b>
Cash at the End of June, 2014	<b><u>78,844,832.31</u></b>

CERTIFIED CORRECT:

  
**AIDA G. DUSONG**  
Asst City Accountant  
Acting City Accountant  


CITY GOVERNMENT OF PUERTO PRINCESA  
 SPECIAL EDUCATIONAL FUND  
 Statement of Cash Flow  
 For the period June, 2014

**Cash Flow from Operation Activities:**

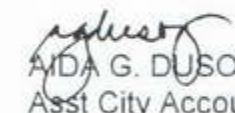
Cash Inflows:	
Collection from taxpayers	6,329,210.56
Interest Income	12,736.27
Other Receipts	-
Total Cash Inflow	<u>6,341,946.83</u>
Cash Outflows:	
Payments	
To Suppliers & Creditors	589,890.81
To Officers & Employees	205,200.00
Other Expenses	2,547.25
Total Cash Outflow	<u>797,638.06</u>
Net Cash Flow from Operating Activities	<u>5,544,308.77</u>

**Cash Flow from Investing Activities**

Cash Inflows:	
From Sale of Property, Plant & Equipment	
Cash Outflows:	
To Purchase Property, Plant & Equipment	-
Net Cash from Investing Activities	

Net Increase ( Decrease) in Cash	5,544,308.77
Cash at the Beginning of the period	65,960,445.46
Cash at the End of June, 2014	<u>71,504,754.23</u>

CERTIFIED CORRECT:

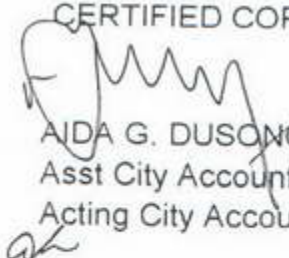
  
 AIDA G. DUSONG  
 Asst City Accountant  
 Acting City Accountant

3

**CITY GOVERNMENT OF PUERTO PRINCESA**  
**SPECIAL EDUCATIONAL FUND**  
Statement of Cash Flow  
For the period May, 2014

<b>Cash Flow from Operation Activities:</b>	
Cash Inflows:	
Collection from taxpayers	1,940,406.34
Interest Income	24,953.68
Other Receipts	-
Total Cash Inflow	<u>1,965,360.02</u>
Cash Outflows:	
Payments	
To Suppliers & Creditors	796,396.85
To Officers & Employees	332,417.00
Other Expenses	870,149.93
Total Cash Outflow	<u>1,998,963.78</u>
Net Cash Flow from Operating Activities	<u>(33,603.76)</u>
<b>Cash Flow from Investing Activities</b>	
Cash Inflows:	
From Sale of Property, Plant & Equipment	
Cash Outflows:	
To Purchase Property, Plant & Equipment	2,168,170.00
Net Cash from Investing Activities	
Net Increase ( Decrease) in Cash	(2,201,773.76)
Cash at the Beginning of the period	68,162,219.22
Cash at the End of May, 2014	<u><u>65,960,445.46</u></u>

CERTIFIED CORRECT:

  
AIDA G. DUSONG  
Asst City Accountant  
Acting City Accountant

City Government of Puerto Princesa  
**Statement of Income and Expenses**  
For the month of May 31, 2014

**Income**

Special Education Tax	591	24,858,670.87	
Less: Discount on Special Education Tax	955	<u>33.68</u>	<b>24,858,637.19</b>
Fines and Penalties-Tax Revenue	599		1,855,623.38
Interest Income	664		<u>60,625.13</u>
<b>Total Income</b>			<b><u>26,774,885.70</u></b>

**Less: Expenses**

**MAINTENANCE AND OTHER OPERATING EXPENSES**

Salaries & Wages	705	1,987,200.00	
Other Bonuses and Allowances	719	1,600,000.00	
Honoraria	720	75,000.00	
Travelling Expenses	751	3,701,384.42	
Training Expenses	753	90,050.00	
Office Supplies Expenses	755	84,685.60	
Drugs & Medicines Expenses	759	148,860.00	
Other Supplies Expenses	765	2,703,683.00	
Rent Expenses	782	825,000.00	
Grants and Donations	878	5,387,665.94	
Taxes Duties & Licenses	891	12,125.02	
Depreciation-Office Building	911	127,475.85	
Depreciation Expense- School Building	912	144,294.20	
Depreciation Expense- Office Equipment	921	30,993.10	
Depreciation Expense- Fur. and Fixtures	922	97,084.95	
Depreciation Expense- Library Books	924	130,635.70	
Depreciation Expense- Other Equipment	940	<u>4,500.00</u>	

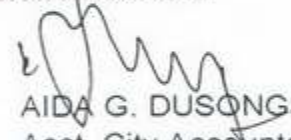
<b>TOTAL MOOE</b>			<u>17,150,637.78</u>
<b>Total Expenses</b>			<u>17,150,637.78</u>
			<b>9,624,247.92</b>

**Net**

<b>Add:</b> Adjustment & Subsidy From			
Prior Years Adjustments			(676,900.50)

<b>Net Income</b>			<b><u>8,947,347.42</u></b>
-------------------	--	--	----------------------------

Certified Correct:

  
AIDA G. DUSONG  
Asst. City Accountant  
Acting City Accountant

CITY GOVERNMENT OF PUERTO PRINCESA  
 SPECIAL EDUCATIONAL FUND  
 Statement of Cash Flow  
 For the period April, 2014

**Cash Flow from Operation Activities:**



Cash Inflows:	
Collection from taxpayers	3,632,766.47
Interest Income	12,384.55
Other Receipts	-
Total Cash Inflow	<u>3,645,151.02</u>
Cash Outflows:	
Payments	
To Suppliers & Creditors	1,807,065.15
To Officers & Employees	1,594,225.00
Other Expenses	2,476.91
Total Cash Outflow	<u>3,403,767.06</u>
Net Cash Flow from Operating Activities	<u>241,383.96</u>

**Cash Flow from Investing Activities**

Cash Inflows:	
From Sale of Property, Plant & Equipment	
Cash Outflows:	
To Purchase Property, Plant & Equipment	16,400.00
Net Cash from Investing Activities	

Net Increase ( Decrease) in Cash	224,983.96
Cash at the Beginning of the period	67,937,235.26
Cash at the End of April, 2014	<u>68,162,219.22</u>

CERTIFIED CORRECT:

  
 AIDA G. DUSONG  
 Asst City Accountant  
 Acting City Accountant  




GOVERNMENT OF PUERTO PRINCE  
**BALANCE SHEET**  
 As of April 30, 2014  
**SPECIAL EDUCATION FUND**

**ASSETS**

**CURRENT ASSETS**

**Cash**

Cash Collecting Officer	500.50	
Cash Disbursing Officers	8,314,097.48	
Cash in Bank Local Currency Current Accounts	59,847,621.24	68,162,219.22

**Receivables**

Due from Officers and Employees	594,648.95	
Special Education Tax Receivables	115,213,318.58	
Due from Other Funds	15,834,581.58	131,642,549.11

**Total Current Assets**

199,804,768.33

**Fixed Assets**

Office Buildings	8,498,390.92	
Less: Accumulated Depreciation-Office Building	3,773,285.41	4,725,105.51
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	3,047,721.61	6,571,881.16
Office Equipment	834,652.00	
Less: Accumulated Depreciation-Other Equipment	439,107.62	395,544.38
Furniture and Fixtures	2,459,430.83	
Less: Accumulated Depreciation-Furniture & Fixture	1,560,020.37	899,410.46
Library Books	3,483,618.60	
Less: Accumulated Depreciation-Library Books	2,791,406.20	692,212.40
Other Machineries and Equipment	120,000.00	
Less: Accumulated Depr. Other Mach & Equipment	106,200.00	13,800.00
Other Assets	2,503,331.80	2,503,331.80

**Total Fixed Assets**

15,801,285.71

**Total Assets**

215,606,054.04

**Liability and Equity**

**Current Liabilities**

Accounts Payable	126,926.00	
Due to officers & Employees	73,675.00	
Due to BIR	732,134.56	
Due to Other Funds	2,098.90	
Guaranty Deposit Payable	265,712.50	
Other Payables	74,999.05	1,275,546.01

**Deferred Credits**

Deferred Real Property Special Education Tax	115,213,318.58	
Other Deferred Credits	7,715.65	115,221,034.23

**Total Liabilities**

116,496,580.24

**Equity**

Government Equity	89,546,982.89	
Retained Operating Surplus	9,562,490.91	
<b>Total Equity</b>		99,109,473.80

**Total Liabilities & Equity**

215,606,054.04

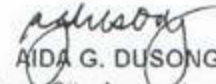
Certified Correct:

*Aida G. Dusong*  
 AIDA G. DUSONG  
 Asst. City Accountant  
 Acting City Accountant

**TRIAL BALANCE**  
**Special Education Fund**  
**As of April 30, 2014**

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	8,314,097.48	
Cash in Bank-Local Currency	111	59,847,621.24	
PVB-SEF Collection			59,847,621.24
Due from Officers and Employees	123	594,648.95	
Special Education Tax Receivable	128	115,213,318.58	
Due from Other Funds	144	15,834,581.58	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	834,652.00	
Furniture and Fixtures	222	2,459,430.83	
Library Books	224	3,483,618.60	
Other Machineries & Equipment	240	120,000.00	
Other Assets	290	2,503,331.80	
Accumulated Depreciation -Office building	311		3,773,285.41
Accumulated Depreciation School building	312		3,047,721.61
Accumulated Depreciation -Office Equipment	321	-	439,107.62
Accumulated Depreciation Office Furniture	322		1,560,020.37
Accumulated Depreciation Library Books	324		2,791,406.20
Accumulated Depreciation -Other Machineries & Eqpt.	340	-	106,200.00
Accounts Payable	401		126,926.00
Due to Officers & Employees	403		73,675.00
Due to BIR	412		732,134.56
Due to other Funds	424		2,098.90
Guaranty Deposit Payable	426		265,712.50
Other Payables	439		74,999.05
Deferred Special Education Tax Income	452		115,213,318.58
Other Deferred Credits	455		7,715.65
Government Equity	501		89,546,982.89
Special Education Tax	591		24,169,506.60
Fines & Penalties-Tax Revenue	599	-	1,544,602.51
Interest Income	664		35,671.45
Prior Year's Adjustment	684	643,187.50	
Salaries & Wages	705	1,701,225.00	
Other Bonuses and Allowances	719	1,600,000.00	
Honoraria	720	75,000.00	
Travelling Expenses-Local	751	3,595,230.00	
Training Expenses	753	86,000.00	
Office Supplies Expenses	755	84,685.60	
Other Supplies Expenses	765	1,754,239.00	
Rent Expenses	782	825,000.00	
Donations	878	5,387,665.94	
Taxes Duties & Licenses	891	7,134.29	
Depreciation-Office Building	911	101,980.68	
Depreciation-School Building	912	115,435.36	
Depreciation-Office Equipment	921	24,696.08	
Depreciation-Furnitures & Fixtures	922	77,667.96	
Depreciation-Library Books	924	104,508.56	
Depreciation-Other Machineries & Eqpt.	940	3,600.00	
Discount on Special Education Tax	955	33.68	
<b>Grand Total</b>		<b>243,511,084.90</b>	<b>243,511,084.90</b>

CERTIFIED CORRECT:

  
**AIDA G. DUSONG**  
Asst. City Accountant  
Acting City Accountant

May 30, 2014

Date