

## SUMMARY STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS AND BUDGETARY REQUIREMENTS

Budget Year 2014  
City of Puerto Princesa  
(in thousand pesos)

PARTICULARS	BASIS OF COMPUTATION	COMPUTED AMOUNT
<b>1. Statutory and Contractual Obligations</b>		
1.1 Contribution of LGU's in NCR to MMDA (R.A. No. 7924)	Regular Income only X 5%	NA
1.2 Prior Year's Obligation ( if any)	Appropriation Ordinance	none
1.3 Terminal Leave and Retirement Gratuity Benefits (compulsary retirement age/end of term of elective officials)	Service Record (schedule of retirement benefits)	5,126
1.5 Debt Service	Should not exceedd 20% of regular income (P1,891,511 X.20 = 378,302)	371,009
<b>2. Budgetary Requirements</b>		
2.1 20% Development Fund	IRA for the budget year X 20% (P1,547,961,109 X .20)	309,593
2.2 5% Calamity Fund	Regular income for budget year X 5% (P1,891,511,109 X .05)	94,576
2.3 Financial Assistance to Barangays (P1,000.00 minimum aid)	No. of barangays X P100 (66 X P100)	6,600
<b>TOTAL</b>		<b>786,904</b>

Certified Correct by:

  
REGINA S. CANTILLO  
City Budget Officer

APPROVED BY:

  
LUCILO R. BAYRON  
City Mayor