


TRIAL BALANCE
Special Education Fund
As of March 31, 2014

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	8,312,097.48	
Cash in Bank-Local Currency	111	59,624,637.28	
PVB-SEF Collection			59,624,637.28
Due from Officers and Employees	123	695,302.95	
Special Education Tax Receivable	128	117,899,853.02	
Due from Other Funds	144	15,834,581.58	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	818,252.00	
Furniture and Fixtures	222	2,459,430.83	
Library Books	224	3,483,618.60	
Other Machineries & Equipment	240	120,000.00	
Other Assets	290	2,503,331.80	
Accumulated Depreciation -Office building	311		3,747,790.24
Accumulated Depreciation School building	312		3,018,862.77
Accumulated Depreciation -Office Equipment	321	-	432,933.60
Accumulated Depreciation Office Furniture	322		1,540,603.38
Accumulated Depreciation Library Books	324		2,765,279.06
Accumulated Depreciation -Other Machineries & Eqpt.	340	-	105,300.00
Accounts Payable	401		126,926.00
Due to Officers & Employees	403		73,675.00
Due to BIR	412		691,355.61
Due to other Funds	424		2,098.90
Guaranty Deposit Payable	426		81,657.00
Other Payables	439		74,999.05
Deferred Special Education Tax Income	452		117,899,853.02
Other Deferred Credits	455		7,715.65
Government Equity	501		89,546,982.89
Special Education Tax	591		20,823,648.23
Fines & Penalties-Tax Revenue	599	-	1,259,061.41
Interest Income	664		23,286.90
Prior Year's Adjustment	684	536,925.50	
Salaries & Wages	705	990,000.00	
Other Bonuses and Allowances	719	1,100,000.00	
Travelling Expenses-Local	751	3,595,230.00	
Rent Expenses	782	825,000.00	
Donations	878	4,979,665.94	
Taxes Duties & Licenses	891	4,657.38	
Depreciation-Office Building	911	76,485.51	
Depreciation-School Building	912	86,576.52	
Depreciation-Office Equipment	921	18,522.06	
Depreciation-Furnitures & Fixtures	922	58,250.97	
Depreciation-Library Books	924	78,381.42	
Depreciation-Other Machineries & Eqpt.	940	2,700.00	
Discount on Special Education Tax	955	33.68	
Grand Total		242,222,028.71	242,222,028.71

CERTIFIED CORRECT:


AIDA G. DUSONG
 Asst. City Accountant
 Acting City Accountant

April 25, 2014

Date

GOVERNMENT OF PUERTO PRINCESA
BALANCE SHEET
 As of March 31, 2014
SPECIAL EDUCATION FUND

ASSETS

CURRENT ASSETS

Cash		
Cash Collecting Officer	500.50	
Cash Disbursing Officers	8,312,097.48	
Cash in Bank Local Currency Current Accounts	<u>59,624,637.28</u>	67,937,235.26
Receivables		
Due from Officers and Employees	695,302.95	
Special Education Tax Receivables	117,899,853.02	
Due from Other Funds	<u>15,834,581.58</u>	<u>134,429,737.55</u>
Total Current Assets		202,366,972.81

Fixed Assets

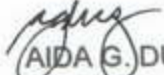
Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	<u>3,747,790.24</u>	4,750,600.68
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	<u>3,018,862.77</u>	6,600,740.00
Office Equipment	818,252.00	
Less: Accumulated Depreciation-Other Equipment	<u>432,933.60</u>	385,318.40
Furniture and Fixtures	2,459,430.83	
Less: Accumulated Depreciation-Furniture & Fixture	<u>1,540,603.38</u>	918,827.45
Library Books	3,483,618.60	
Less: Accumulated Depreciation-Library Books	<u>2,765,279.06</u>	718,339.54
Other Machineries and Equipment	120,000.00	
Less: Accumulated Depr. Other Mach & Equipment	<u>105,300.00</u>	14,700.00
Other Assets	<u>2,503,331.80</u>	2,503,331.80
Total Fixed Assets		15,891,857.87
Total Assets		<u>218,258,830.68</u>

Liability and Equity

Current Liabilities

Accounts Payable	126,926.00	
Due to officers & Employees	73,675.00	
Due to BIR	691,355.61	
Due to Other Funds	2,098.90	
Guaranty Deposit Payable	81,657.00	
Other Payables	<u>74,999.05</u>	1,050,711.56
Deferred Credits	-	-
Deferred Real Property Special Education Tax	117,899,853.02	
Other Deferred Credits	<u>7,715.65</u>	<u>117,907,568.67</u>
Total Liabilities		118,958,280.23
Equity		
Government Equity	89,546,982.89	
Retained Operating Surplus	<u>9,753,567.56</u>	-
Total Equity		99,300,550.45
Total Liabilities & Equity		<u>218,258,830.68</u>

Certified Correct:


AIDA G. DUSONG
 Asst. City Accountant
 Acting City Accountant

City Government of Puerto Princesa
Statement of Income and Expenses
For the month of March 31, 2014

Income

Special Education Tax	591	20,823,648.23	
Less: Discount on Special Education Tax	955	33.68	20,823,614.55
Fines and Penalties-Tax Revenue	599		1,259,061.41
Interest Income	664		23,286.90
Total Income			22,105,962.86


Less: Expenses

MAINTENANCE AND OTHER OPERATING EXPENSES

Salaries & Wages	705	990,000.00	
Other Bonuses and Allowances	719	1,100,000.00	
Travelling Expenses	751	3,595,230.00	
Rent Expenses	782	825,000.00	
Grants and Donations	878	4,979,665.94	-
Taxes Duties & Licenses	891	4,657.38	
Depreciation-Office Building	911	76,485.51	
Depreciation Expense- School Building	912	86,576.52	
Depreciation Expense- Office Equipment	921	18,522.06	
Depreciation Expense- Fur. and Fixtures	922	58,250.97	
Depreciation Expense- Library Books	924	78,381.42	
Depreciation Expense- Other Equipment	940	2,700.00	
TOTAL MOOE			11,815,469.80
Total Expenses			11,815,469.80

Net			10,290,493.06
Add: Adjustment & Subsidy From Prior Years Adjustments			(536,925.50)
Net Income			9,753,567.56

Certified Correct:


AIDA G. DUSONG
Asst. City Accountant
Acting City Accountant

CITY GOVERNMENT OF PUERTO PRINCESA
SPECIAL EDUCATIONAL FUND
Statement of Cash Flow
For the period March, 2014

Cash Flow from Operation Activities:

Cash Inflows:

Collection from taxpayers	4,680,231.54
Interest Income	11,200.32
Other Receipts	-
Total Cash Inflow	4,691,431.86

Cash Outflows:

Payments	
To Suppliers & Creditors	1,155,208.00
To Officers & Employees	990,000.00
Other Expenses	2,240.06
Total Cash Outflow	2,147,448.06
Net Cash Flow from Operating Activities	2,543,983.80

Cash Flow from Investing Activities

Cash Inflows:

From Sale of Property, Plant & Equipment

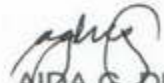
Cash Outflows:

To Purchase Property, Plant & Equipment

Net Cash from Investing Activities

Net Increase (Decrease) in Cash	2,543,983.80
Cash at the Beginning of the period	65,393,251.46
Cash at the End of March, 2014	67,937,235.26

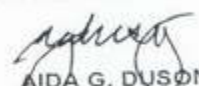
CERTIFIED CORRECT:


AIDA G. DUSONG
Asst City Accountant
Acting City Accountant

TRIAL BALANCE
Special Education Fund
As of February 28, 2014

Account Titles	Account Code	Debit	Credit
	102	500.50	
Cash- Collecting Officer	103	8,312,097.48	
Cash- Disbursing Officers	111	57,080,653.48	
Cash in Bank-Local Currency PVB-SEF Collection			57,080,653.48
Due from Officers and Employees	123	753,138.95	
Special Education Tax Receivable	128	121,025,207.15	
Due from Other Funds	144	15,834,581.58	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	818,252.00	
Furniture and Fixtures	222	2,459,430.83	
Library Books	224	3,483,618.60	
Other Machineries & Equipment	240	120,000.00	
Other Assets	290	2,503,331.80	
Accumulated Depreciation -Office building	311		3,722,295.07
Accumulated Depreciation School building	312		2,990,003.93
Accumulated Depreciation -Office Equipment	321		426,759.58
Accumulated Depreciation Office Furniture	322		1,521,186.39
Accumulated Depreciation Library Books	324		2,739,151.92
Accumulated Depreciation -Other Machineries & Eqpt.	340		104,400.00
Accounts Payable	401		166,926.00
Due to Officers & Employees	403		73,675.00
Due to BIR	412		863,230.61
Due to other Funds	424		2,098.90
Guaranty Deposit Payable	426		81,657.00
Other Payables	439		74,999.05
Deferred Special Education Tax Income	452		121,025,207.15
Other Deferred Credits	455		7,715.65
Government Equity	501		89,546,982.89
Special Education Tax	561		16,448,778.40
Fines & Penalties-Tax Revenue	599		962,094.70
Interest Income	664		12,086.58
Prior Year's Adjustment	684	469,151.50	
Other Bonuses and Allowances	719	1,100,000.00	
Travelling Expenses-Local	751	3,595,230.00	
Donations	878	4,879,665.94	
Taxes Duties & Licenses	891	2,417.32	
Depreciation-Office Building	911	50,990.34	
Depreciation-School Building	912	57,717.68	
Depreciation-Office Equipment	921	12,348.04	
Depreciation-Furnitures & Fixtures	922	38,833.98	
Depreciation-Library Books	924	52,254.28	
Depreciation-Other Machineries & Eqpt.	940	1,800.00	
Discount on Special Education Tax	955	33.68	
Grand Total		240,769,248.82	240,769,248.82

CERTIFIED CORRECT:


AIDA G. DUSONG
 Assl. City Accountant
 Acting City Accountant

March 20, 2014

Date

GOVERNMENT OF PUERTO PRINCESA
BALANCE SHEET
 As of February 28, 2014
SPECIAL EDUCATION FUND

ASSETS

CURRENT ASSETS

Cash

Cash Collecting Officer	500.50	
Cash Disbursing Officers	8,312,097.48	
Cash in Bank Local Currency Current Accounts	57,080,653.48	65,393,251.46

Receivables

Due from Officers and Employees	753,138.95	
Special Education Tax Receivables	121,025,207.15	
Due from Other Funds	15,834,581.58	137,612,927.68

Total Current Assets

203,006,179.14

Fixed Assets

Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	3,722,295.07	4,776,095.85
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,990,003.93	6,629,598.84
Office Equipment	818,252.00	
Less: Accumulated Depreciation-Other Equipment	426,759.58	391,492.42
Furniture and Fixtures	2,459,430.83	
Less: Accumulated Depreciation-Furniture & Fixture	1,521,186.39	938,244.44
Library Books	3,483,618.60	
Less: Accumulated Depreciation-Library Books	2,739,151.92	744,466.68
Other Machineries and Equipment	120,000.00	
Less: Accumulated Depr. Other Mach & Equipment	104,400.00	15,600.00
Other Assets	2,503,331.80	2,503,331.80

Total Fixed Assets

15,998,830.03

Total Assets

219,005,009.17

Liability and Equity

Current Liabilities

Accounts Payable	166,926.00	
Due to officers & Employees	73,675.00	
Due to BIR	863,230.61	
Due to Other Funds	2,098.90	
Guaranty Deposit Payable	81,657.00	
Other Payables	74,999.05	1,262,586.56

Deferred Credits

Deferred Real Property Special Education Tax	121,025,207.15	
Other Deferred Credits	7,715.65	121,032,922.80

Total Liabilities

122,295,509.36

Equity

Government Equity	89,546,982.89	
Retained Operating Surplus	7,162,516.92	
Total Equity		96,709,499.81

Total Liabilities & Equity

219,005,009.17

Certified Correct:

Aida G. Ojosa
 AIDA G. OJOSA
 Asst. City Accountant
 Acting City Accountant

City Government of Puerto Princesa
Statement of Income and Expenses
 For the month of February, 2014

Income

Special Education Tax	591	16,448,778.40	
Less: Discount on Special Education Tax	955	33.68	16,448,744.72
Fines and Penalties-Tax Revenue	599		962,094.70
Interest Income	664		12,086.58
Total Income			17,422,926.00

Less: Expenses

MAINTENANCE AND OTHER OPERATING EXPENSES

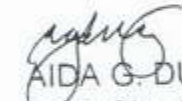
Other Bonuses and Allowances	719	1,100,000.00	
Travelling Expenses	751	3,595,230.00	
Grants and Donations	878	4,879,665.94	
Taxes Duties & Licenses	891	2,417.32	
Depreciation-Office Building	911	50,990.34	
Depreciation Expense- School Building	912	57,717.68	
Depreciation Expense- Office Equipment	921	12,348.04	
Depreciation Expense- Fur. and Fixtures	922	38,833.98	
Depreciation Expense- Library Books	924	52,254.28	
Depreciation Expense- Other Equipment	940	1,800.00	

TOTAL MOOE			9,791,257.58
Total Expenses			9,791,257.58
			7,631,668.42

Net			
Add: Adjustment & Subsidy From Prior Years Adjustments			(469,151.50)

Net Income			7,162,516.92
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Certified Correct:


AIDA G. DUSONG
 Asst. City Accountant
 Acting City Accountant

CITY GOVERNMENT OF PUERTO PRINCESA
 SPECIAL EDUCATIONAL FUND
 Statement of Cash Flow
 For the period February, 2014

Cash Flow from Operation Activities:

Cash Inflows:	
Collection from taxpayers	6,664,234.21
Interest Income	-
Other Receipts	-
Total Cash Inflow	6,664,234.21

Cash Outflows:

Payments	
To Suppliers & Creditors	3,651,898.28
To Officers & Employees	3,105,020.00
Other Expenses	-
Total Cash Outflow	6,756,918.28

Net Cash Flow from Operating Activities

(92,684.07)

Cash Flow from Investing Activities

Cash Inflows:	
From Sale of Property, Plant & Equipment	
Cash Outflows:	
To Purchase Property, Plant & Equipment	-
Net Cash from Investing Activities	

Net Increase (Decrease) in Cash
 Cash at the Beginning of the period
 Cash at the End of February, 2014

(92,684.07)
 65,485,935.53
65,393,251.46

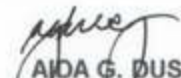
CERTIFIED CORRECT:

Aida G. Dusong
 AIDA G. DUSONG
 Asst City Accountant
 Acting City Accountant


TRIAL BALANCE
Special Education Fund
As of January 31, 2014

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	8,312,097.48	
Cash in Bank-Local Currency	111	57,173,337.55	
PVB-SEF Collection			57,173,337.55
Due from Officers and Employees	123	863,867.95	
Special Education Tax Receivable	128	125,277,839.61	
Due from Other Funds	144	15,834,581.58	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	818,252.00	
Furniture and Fixtures	222	2,459,430.83	
Library Books	224	3,483,618.60	
Other Machineries & Equipment	240	120,000.00	
Other Assets	290	2,503,331.80	
Accumulated Depreciation -Office building	311		3,696,799.90
Accumulated Depreciation School building	312		2,961,145.09
Accumulated Depreciation -Office Equipment	321	-	420,585.56
Accumulated Depreciation Office Furniture	322		1,501,769.40
Accumulated Depreciation Library Books	324		2,713,024.78
Accumulated Depreciation -Other Machineries & Eqpt.	340	-	103,500.00
Accounts Payable	401		1,671,191.00
Due to Officers & Employees	403		73,675.00
Due to BIR	412		670,549.89
Due to other Funds	424		2,098.90
Guaranty Deposit Payable	426		81,657.00
Other Payables	439		74,999.05
Deferred Special Education Tax Income	452		125,277,839.61
Other Deferred Credits	455		3,574,685.55
Government Equity	501		89,546,982.89
Special Education Tax	591		6,822,899.78
Fines & Penalties-Tax Revenue	599	-	398,008.21
Interest Income	664		12,086.58
Prior Year's Adjustment	684	-	442.50
Donations	878	4,529,665.94	
Taxes Duties & Licenses	891	2,417.32	
Depreciation-Office Building	911	25,495.17	
Depreciation-School Building	912	28,858.84	
Depreciation-Office Equipment	921	6,174.02	
Depreciation-Furnitures & Fixtures	922	19,416.99	
Depreciation-Library Books	924	26,127.14	
Depreciation-Other Machineries & Eqpt.	940	900.00	-
Discount on Special Education Tax	955	33.68	
Grand Total		239,603,940.69	239,603,940.69

CERTIFIED CORRECT:


AIDA G. DUSONG
 Asst. City Accountant
 Acting City Accountant

February 28, 2014

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 Date

**CITY GOVERNMENT OF PUERTO PRINCESA
SPECIAL EDUCATIONAL FUND
Statement of Cash Flow
For the period January, 2014**

Cash Flow from Operation Activities:

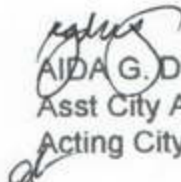
Cash Inflows:	
Collection from taxpayers	7,224,205.03
Interest Income	12,086.58
Other Receipts	-
Total Cash Inflow	<u>7,236,291.61</u>
Cash Outflows:	
Payments	
To Suppliers & Creditors	4,529,665.94
To Officers & Employees	
Other Expenses	<u>2,417.32</u>
Total Cash Outflow	<u>4,532,083.26</u>
Net Cash Flow from Operating Activities	<u>2,704,208.35</u>

Cash Flow from Investing Activities

Cash Inflows:	
From Sale of Property, Plant & Equipment	
Cash Outflows:	
To Purchase Property, Plant & Equipment	-
Net Cash from Investing Activities	

Net Increase (Decrease) in Cash	2,704,208.35
Cash at the Beginning of the period	62,781,727.18
Cash at the End of January, 2014	<u>65,485,935.53</u>

CERTIFIED CORRECT:


AIDA G. DUSONG
Asst City Accountant
Acting City Accountant

City Government of Puerto Princesa
Statement of Income and Expenses
 For the month of January, 2014

Income

Special Education Tax	591	6,822,899.78	
Less: Discount on Special Education Tax	955	33.68	6,822,866.10
Fines and Penalties-Tax Revenue	599		398,008.21
Interest Income	664		12,086.58
Total Income			7,232,960.89

Less: Expenses

MAINTENANCE AND OTHER OPERATING EXPENSES


Grants and Donations	878	4,529,665.94	
Taxes Duties & Licenses	891	2,417.32	
Depreciation-Office Building	911	25,495.17	
Depreciation Expense- School Building	912	28,858.84	
Depreciation Expense- Office Equipment	921	6,174.02	
Depreciation Expense- Fur. and Fixtures	922	19,416.99	
Depreciation Expense- Library Books	924	26,127.14	
Depreciation Expense- Other Equipment	940	900.00	

TOTAL MOOE			4,639,055.42
Total Expenses			4,639,055.42
Net			2,593,905.47

Add: Adjustment & Subsidy From Prior Years Adjustments			442.50
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Net Income			2,594,347.97
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Certified Correct:


AIDA G. DUSONG
 Asst. City Accountant
 Acting City Accountant

GOVERNMENT OF PUERTO PRINCESA
BALANCE SHEET
As of January 31, 2014
SPECIAL EDUCATION FUND

ASSETS

CURRENT ASSETS

Cash

Cash Collecting Officer	500.50	
Cash Disbursing Officers	8,312,097.48	
Cash in Bank Local Currency Current Accounts	57,173,337.55	65,485,935.53

Receivables

Due from Officers and Employees	863,867.95	
Special Education Tax Receivables	125,277,839.61	
Due from Other Funds	15,834,581.58	141,976,289.14

Total Current Assets

207,462,224.67

Fixed Assets

Office Buildings	8,498,390.92	
Less: Accumulated Depreciation-Office Building	3,696,799.90	4,801,591.02
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,961,145.09	6,658,457.68
Office Equipment	818,252.00	
Less: Accumulated Depreciation-Other Equipment	420,585.56	397,666.44
Furniture and Fixtures	2,459,430.83	
Less: Accumulated Depreciation-Furniture & Fixture	1,501,769.40	957,661.43
Library Books	3,483,618.60	
Less: Accumulated Depreciation-Library Books	2,713,024.78	770,593.82
Other Machineries and Equipment	120,000.00	
Less: Accumulated Depr. Other Mach & Equipment	103,500.00	16,500.00
Other Assets	2,503,331.80	2,503,331.80

Total Fixed Assets

16,105,802.19

Total Assets

223,568,026.86

Liability and Equity

Current Liabilities

Accounts Payable	1,671,191.00	
Due to officers & Employees	73,675.00	
Due to BIR	670,549.89	
Due to Other Funds	2,098.90	
Guaranty Deposit Payable	81,657.00	
Other Payables	74,999.05	2,574,170.84

Deferred Credits	-	
Deferred Real Property Special Education Tax	125,277,839.61	
Other Deferred Credits	3,574,685.55	128,852,525.16

Total Liabilities

131,426,696.00

Equity

Government Equity	89,546,982.89	
Retained Operating Surplus	2,594,347.97	
Total Equity	<u>92,141,330.86</u>	

Total Liabilities & Equity

223,568,026.86

Certified Correct:

Aida G. Dusong
AIDA G. DUSONG
Asst. City Accountant
Acting City Accountant