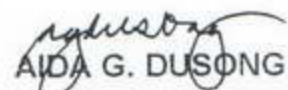


FINAL TRIAL BALANCE

Special Education Fund
As of December 31, 2013

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	8,364,972.48	
Cash in Bank-Local Currency	111	54,416,254.20	
PVB-SEF Collection			54,416,254.20
Due from Officers and Employees	123	863,867.95	
Special Education Tax Receivable	128	71,014,680.08	
Due from Other Funds	144	15,834,581.58	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	970,452.00	
Furniture and Fixtures	222	2,459,430.83	
Library Books	224	3,483,618.60	
Other Machineries & Equipment	240	120,000.00	
Other Assets	290	2,488,111.80	
Accumulated Depreciation -Office building	311		3,671,304.73
Accumulated Depreciation School building	312		2,932,286.25
Accumulated Depreciation -Office Equipment	321		551,391.54
Accumulated Depreciation Office Furniture	322		1,482,352.41
Accumulated Depreciation Library Books	324		2,686,897.64
Accumulated Depreciation -Other Machineries & Eqpt.	340		103,042.50
Accounts Payable	401		1,671,191.00
Due to Officers & Employees	403		73,675.00
Due to BIR	412		670,549.89
Due to other Funds	424		2,098.90
Guaranty Deposit Payable	426		81,657.00
Other Payables	439		74,999.05
Deferred Special Education Tax Income	452		71,014,680.08
Other Deferred Credits	455		3,571,354.83
Government Equity	501		89,546,982.89
Grand Total		178,134,463.71	178,134,463.71

CERTIFIED CORRECT:


AIDA G. DUSONG
 Asst. City Accountant
 Acting City Accountant

January 10, 2014

Date

City Government of Puerto Princesa
Statement of Income and Expenses
 For the month of December, 2013

Income

Special Education Tax	591	58,031,092.43	
Less: Discount on Special Education Tax	955	<u>376,238.51</u>	57,654,853.92
Fines and Penalties-Tax Revenue	599		3,825,535.06
Interest Income	664		<u>122,031.82</u>
Total Income			<u>61,602,420.80</u>

Less: Expenses

TOTAL PERSONAL SERVICES

Salaries & Wages	705	-	8,121,590.00
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MAINTENANCE AND OTHER OPERATING EXPENSES

Office Supplies Expense	755	1,440,693.75	
Honoraria	720	270,000.00	
Traveling Expenses-Local	751	136,200.00	
Training Expenses	753	9,067.50	
Other Supplies expenses	765	102,150.00	
Genral Services	795	267,000.00	
Grants and Donations	878	11,456,550.51	-
Taxes Duties & Licenses	891	24,406.37	
Depreciation-Office Building	911	305,942.04	
Depreciation Expense- School Building	912	346,306.08	
Depreciation Expense- Office Equipment	921	87,563.91	
Depreciation Expense- Fur. and Fixtures	922	245,414.28	
Depreciation Expense- Library Books	924	314,266.68	
Depreciation Expense- Other Equipment	940	20,610.00	
Misc. and Other Operating Expenses	969	9,600.00	
Bank Charges	971	<u>1,702.50</u>	

TOTAL MOOE			<u>15,037,473.62</u>
Total Expenses			<u>23,159,063.62</u>

Net			38,443,357.18
Add: Adjustment & Subsidy From Prior Years Adjustments			(5,115,756.95)
Net Income			<u>33,327,600.23</u>

Certified Correct:


 AIDA G. DUSONG
 Asst. City Accountant
 Acting City Accountant

GOVERNMENT OF PUERTO PRINCESA
BALANCE SHEET
 As of December 31, 2013
SPECIAL EDUCATION FUND

ASSETS

CURRENT ASSETS

Cash

Cash Collecting Officer	500.50	
Cash Disbursing Officers	8,364,972.48	
Cash in Bank Local Currency Current Accounts	54,416,254.20	62,781,727.18

Receivables

Due from Officers and Employees	863,867.95	
Special Education Tax Receivables	71,014,680.08	
Due from Other Funds	15,834,581.58	87,713,129.61

Total Current Assets

150,494,856.79

Fixed Assets

Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	3,671,304.73	4,827,086.19
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,932,286.25	6,687,316.52
Office Equipment	970,452.00	
Less: Accumulated Depreciation-Other Equipment	551,391.54	419,060.46
Furniture and Fixtures	2,459,430.83	-
Less: Accumulated Depreciation-Furniture & Fixture	1,482,352.41	977,078.42
Library Books	3,483,618.60	
Less: Accumulated Depreciation-Library Books	2,686,897.64	796,720.96
Other Machineries and Equipment	120,000.00	
Less: Accumulated Depr. Other Mach & Equipment	103,042.50	16,957.50
Other Assets	2,488,111.80	2,488,111.80

Total Fixed Assets

16,212,331.85

Total Assets

166,707,188.64

Liability and Equity

Current Liabilities

Accounts Payable	1,671,191.00	
Due to officers & Employees	73,675.00	
Due to BIR	670,549.89	
Due to Other Funds	2,098.90	
Guaranty Deposit Payable	81,657.00	
Other Payables	74,999.05	2,574,170.84

Deferred Credits	-	-
Deferred Real Property Special Education Tax	71,014,680.08	
Other Deferred Credits	3,571,354.83	74,586,034.91

Total Liabilities

77,160,205.75

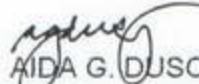
Equity

Government Equity	56,219,382.66	
Retained Operating Surplus	33,327,600.23	-
Total Equity		89,546,982.89

Total Liabilities & Equity

166,707,188.64

Certified Correct:

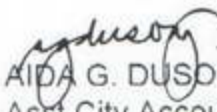

 AIDA G. DUSONG
 Asst. City Accountant
 Acting City Accountant

CITY GOVERNMENT OF PUERTO PRINCESA
SPECIAL EDUCATIONAL FUND
Statement of Cash Flow
for the period December, 2013

Cash Flow from Operation Activities:

Cash Inflows:	
Collection from taxpayers	64,874,654.23
Interest Income	122,031.82
Other Receipts	3,801.40
Total Cash Inflow	<u>65,000,487.45</u>
Cash Outflows:	
Payments	
To Suppliers & Creditors	21,930,850.50
To Officers & Employees	12,816,534.09
Other Expenses	67,330.30
Total Cash Outflow	<u>34,814,714.89</u>
Net Cash Flow from Operating Activities	<u>30,185,772.56</u>
Cash Flow from Investing Activities	
Cash Inflows:	
From Sale of Property, Plant & Equipment	
Cash Outflows:	
To Purchase Property, Plant & Equipment	-
Net Cash from Investing Activities	
Net Increase (Decrease) in Cash	30,185,772.56
Cash at the Beginning of the period	32,595,954.62
Cash at the End of December, 2013	<u>62,781,727.18</u>

CERTIFIED CORRECT:


AIDA G. DUSONG
Asst City Accountant
Acting City Accountant
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City Government of Puerto Princesa
Statement of Income and Expenses
For the month of November, 2013

Income

Special Education Tax	591	41,765,272.60	
Less: Discount on Special Education Tax	955	<u>360,510.55</u>	41,404,762.05
Fines and Penalties-Tax Revenue	599		3,288,545.18
Interest Income	664		<u>113,774.22</u>
Total Income			<u>44,807,081.45</u>

Less: Expenses

TOTAL PERSONAL SERVICES

Salaries & Wages	705	-	7,907,475.00
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MAINTENANCE AND OTHER OPERATING EXPENSES

Office Supplies Expense	755	1,227,237.75	
Honoraria	720	240,000.00	
Traveling Expenses-Local	751	26,200.00	
Training Expenses	753	9,067.50	
Genral Services	795	611,925.00	
Grants and Donations	878	11,314,453.31	-
Taxes Duties & Licenses	891	22,754.85	
Depreciation-Office Building	911	280,446.87	
Depreciation Expense- School Building	912	317,447.24	
Depreciation Expense- Office Equipment	921	79,212.93	
Depreciation Expense- Fur. and Fixtures	922	225,997.29	
Depreciation Expense- Library Books	924	288,139.56	
Depreciation Expense- Other Equipment	940	19,267.50	
Misc. and Other Operating Expenses	969	9,600.00	
Bank Charges	971	<u>1,702.50</u>	

TOTAL MOOE			<u>14,673,452.30</u>
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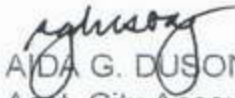
Total Expenses			<u>22,580,927.30</u>
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Net			<u>22,226,154.15</u>
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Add: Adjustment & Subsidy From Prior Years Adjustments			244,119.05
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Net Income			<u>22,470,273.20</u>
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Certified Correct:


AIDA G. DUSONG
Asst. City Accountant
Acting City Accountant

CITY GOVERNMENT OF PUERTO PRINCESA
SPECIAL EDUCATIONAL FUND
Statement of Cash Flow
for the period November, 2013

Cash Flow from Operation Activities:

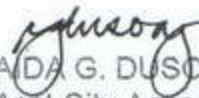
Cash Inflows:	
Collection from taxpayers	44,519,500.95
Interest Income	113,774.22
Other Receipts	3,801.40
Total Cash Inflow	<u>44,637,076.57</u>
Cash Outflows:	
Payments	
To Suppliers & Creditors	21,234,359.58
To Officers & Employees	6,986,608.67
Other Expenses	65,678.78
Total Cash Outflow	<u>28,286,647.03</u>
Net Cash Flow from Operating Activities	<u>16,350,429.54</u>

Cash Flow from Investing Activities

Cash Inflows:	
From Sale of Property, Plant & Equipment	
Cash Outflows:	
To Purchase Property, Plant & Equipment	-
Net Cash from Investing Activities	

Net Increase (Decrease) in Cash	16,350,429.54
Cash at the Beginning of the period	32,595,954.62
Cash at the End of November, 2013	<u>48,946,384.16</u>

CERTIFIED CORRECT:


AIDA G. DUSONG
Asst City Accountant
Acting City Accountant

GOVERNMENT OF PUERTO PRINCESA
BALANCE SHEET
 As of November 31, 2013
SPECIAL EDUCATION FUND

ASSETS

CURRENT ASSETS

Cash

Cash Collecting Officer	500.50	
Cash Disbursing Officers	13,812,097.48	
Cash in Bank Local Currency Current Accounts	35,133,786.18	48,946,384.16

Receivables

Due from Officers and Employees	863,867.95	
Special Education Tax Receivables	83,119,169.81	
Due from Other Funds	15,834,581.58	99,817,619.34

Total Current Assets

148,764,003.50

Fixed Assets

Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	3,645,809.56	4,852,581.36
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,903,427.41	6,716,175.36
Office Equipment	970,452.00	
Less: Accumulated Depreciation-Other Equipment	543,041.00	427,411.00
Furniture and Fixtures	2,459,430.83	-
Less: Accumulated Depreciation-Furniture & Fixture	1,462,935.42	996,495.41
Library Books	3,483,618.60	
Less: Accumulated Depreciation-Library Books	2,660,770.50	822,848.10
Other Machineries and Equipment	120,000.00	
Less: Accumulated Depr. Other Mach & Equipment	101,700.00	18,300.00
Other Assets	2,488,111.80	2,488,111.80

Total Fixed Assets

16,321,923.03

Total Assets

165,085,926.53

Liability and Equity

Current Liabilities

Accounts Payable	2,402,232.47	
Due to officers & Employees	73,675.00	
Due to BIR	639,155.14	
Due to Other Funds	2,098.90	
Guaranty Deposit Payable	81,657.00	
Other Payables	74,999.05	3,273,817.56

Deferred Credits

Deferred Real Property Special Education Tax	83,119,169.81	
Other Deferred Credits	3,283.30	83,122,453.11

Total Liabilities

86,396,270.67

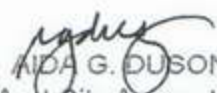
Equity

Government Equity	56,219,382.66	
Retained Operating Surplus	22,470,273.20	-
Total Equity		78,689,655.86

Total Liabilities & Equity

165,085,926.53

Certified Correct:


 NIDA G. DUSONG
 Asst. City Accountant
 Acting City Accountant

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TRIAL BALANCE
Special Education Fund
As of November 31, 2013

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	13,812,097.48	
Cash in Bank-Local Currency	111	35,133,786.18	
PVB-SEF Collection			35,133,786.18
Due from Officers and Employees	123	863,867.95	
Special Education Tax Receivable	128	83,119,169.81	
Due from Other Funds	144	15,834,581.58	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	970,452.00	
Furniture and Fixtures	222	2,459,430.83	
Library Books	224	3,463,618.60	
Other Machinerics & Equipment	240	120,000.00	
Other Assets	290	2,488,111.80	
Accumulated Depreciation -Office building	311		3,645,809.56
Accumulated Depreciation School building	312		2,903,427.41
Accumulated Depreciation -Office Equipment	321	-	543,041.00
Accumulated Depreciation Office Furniture	322		1,462,935.42
Accumulated Depreciation Library Books	324		2,660,770.50
Accumulated Depreciation -Other Machinerics & Eqpt.	340		101,700.00
Accounts Payable	401		2,402,232.47
Due to Officers & Employees	403		73,675.00
Due to BIR	412		639,155.14
Due to other Funds	424		2,098.90
Guaranty Deposit Payable	426		81,657.00
Other Payables	439		74,999.05
Deferred Special Education Tax Income	452		83,119,169.81
Other Deferred Credits	455		3,283.30
Government Equity	501		56,219,382.66
Special Education Tax	591		41,765,272.60
Fines & Penalties-Tax Revenue	599		3,288,545.18
Interest Income	664		113,774.22
Prior Year's Adjustment	684	-	244,119.05
Salaries & Wages-casual	705	7,907,475.00	
Honoraria	720	240,000.00	
Travelling Expenses-Local	751	26,200.00	
Training Expenses	753	9,067.50	
Office Supplies Expenses	755	1,227,237.75	
General Services	795	611,925.00	
Donations	878	11,314,453.31	
Taxes Duties & Licenses	891	22,754.85	
Depreciation-Office Building	911	280,448.87	
Depreciation-School Building	912	317,447.24	
Depreciation-Office Equipment	921	79,212.93	
Depreciation-Furnitures & Fixtures	922	225,997.29	
Depreciation-Library Books	924	288,139.56	
Depreciation-Other Machinerics & Eqpt.	940	19,267.50	
Discount on Special Education Tax	955	360,510.55	
Other Maintenance and Operating expenses	969	9,600.00	
Bank Charges	971	1,702.50	
Grand Total		199,345,048.27	199,345,048.27

CERTIFIED CORRECT:

Aida G. Dusong
AIDA G. DUSONG
 Asst. City Accountant
 Acting City Accountant

November 27, 2013

Date

CITY GOVERNMENT OF PUERTO PRINCESA
SPECIAL EDUCATIONAL FUND
Statement of Cash Flow
for the period October, 2013

Cash Flow from Operation Activities:

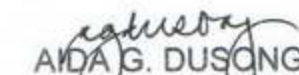

Cash Inflows:	
Collection from taxpayers	42,948,193.40
Interest Income	102,831.14
Other Receipts	3,801.40
Total Cash Inflow	43,054,825.94
Cash Outflows:	
Payments	
To Suppliers & Creditors	19,145,647.08
To Officers & Employees	6,962,687.50
Other Expenses	63,489.66
Total Cash Outflow	26,171,824.24
Net Cash Flow from Operating Activities	16,883,001.70

Cash Flow from Investing Activities

Cash Inflows:	
From Sale of Property, Plant & Equipment	
Cash Outflows:	
To Purchase Property, Plant & Equipment	-
Net Cash from Investing Activities	

Net Increase (Decrease) in Cash	16,883,001.70
Cash at the Beginning of the period	32,595,954.62
Cash at the End of October, 2013	49,478,956.32

CERTIFIED CORRECT:


AIDA G. DUSCUNG
Asst. City Accountant
Acting City Accountant


GOVERNMENT OF PUERTO PRINCESA
BALANCE SHEET
As of October 31, 2013
SPECIAL EDUCATION FUND

ASSETS

CURRENT ASSETS

Cash

Cash Collecting Officer	500.50	
Cash Disbursing Officers	13,812,097.48	
Cash in Bank Local Currency Current Accounts	35,666,358.34	49,478,956.32

Receivables

Due from Officers and Employees	863,867.95	
Special Education Tax Receivables	84,104,828.14	
Due from Other Funds	15,834,581.58	100,803,277.67

Total Current Assets		150,282,233.99
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Fixed Assets

Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	3,620,314.39	4,878,076.53
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,874,568.57	6,745,034.20
Office Equipment	970,452.00	
Less: Accumulated Depreciation-Other Equipment	535,932.48	434,519.52
Furniture and Fixtures	3,031,170.83	-
Less: Accumulated Depreciation-Furniture & Fixture	1,960,388.28	1,070,782.55
Library Books	3,501,718.60	
Less: Accumulated Depreciation-Library Books	2,651,549.86	850,168.74
Other Machineries and Equipment	239,000.00	
Less: Accumulated Depr. Other Mach & Equipment	207,457.50	31,542.50
Other Assets	2,417,227.80	2,417,227.80

Total Fixed Assets		16,427,351.84
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Total Assets		<u>166,709,585.83</u>
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Liability and Equity

Current Liabilities

Accounts Payable	2,402,232.47	
Due to officers & Employees	73,675.00	
Due to BIR	638,158.41	
Due to Other Funds	2,098.90	
Guaranty Deposit Payable	81,657.00	
Other Payables	74,999.05	3,272,820.83

Deferred Credits	-	-
Deferred Real Property Special Education Tax	84,104,828.14	
Other Deferred Credits	3,283.30	84,108,111.44

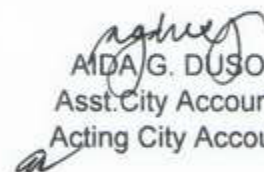
Total Liabilities		87,380,932.27
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Equity

Government Equity	56,219,382.66	
Retained Operating Surplus	23,109,270.90	-
Total Equity		79,328,653.56

Total Liabilities & Equity		<u>166,709,585.83</u>
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Certified Correct:


AIDA G. DUSONG
Asst. City Accountant
Acting City Accountant

City Government of Puerto Princesa
Statement of Income and Expenses
For the month of October, 2013

Income

Special Education Tax	591	40,377,643.40	
Less: Discount on Special Education Tax	955	<u>360,510.55</u>	40,017,132.85
Fines and Penalties-Tax Revenue	599		3,104,866.83
Interest Income	664		<u>102,831.14</u>
Total Income			<u>43,224,830.82</u>

Less: Expenses

TOTAL PERSONAL SERVICES

Salaries & Wages	705	-	5,878,762.50
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MAINTENANCE AND OTHER OPERATING EXPENSES

Office Supplies Expense	755	1,202,319.35	
Honoraria	720	180,000.00	
Traveling Expenses-Local	751	26,200.00	
Training Expenses	753	9,067.50	
Genral Services	795	611,925.00	
Grants and Donations	878	11,314,453.31	-
Taxes Duties & Licenses	891	20,566.23	
Depreciation-Office Building	911	254,951.70	
Depreciation Expense- School Building	912	288,588.40	
Depreciation Expense- Office Equipment	921	72,104.43	
Depreciation Expense- Fur. and Fixtures	922	208,884.15	
Depreciation Expense- Library Books	924	262,628.90	
Depreciation Expense- Other Equipment	940	17,925.00	
Misc. and Other Operating Expenses	969	9,600.00	
Bank Charges	971	<u>1,702.50</u>	

TOTAL MOOE			<u>14,480,916.47</u>
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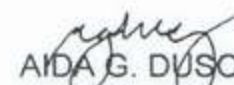

Total Expenses			<u>20,359,678.97</u>
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Net			<u>22,865,151.85</u>
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Add: Adjustment & Subsidy From Prior Years Adjustments			244,119.05
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Net Income			<u><u>23,109,270.90</u></u>
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Certified Correct:


AIDA G. DUSONG
Asst. City Accountant
Acting City Accountant


TRIAL BALANCE
Special Education Fund
As of October 31, 2013

NOV 22 2013

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	13,812,097.48	
Cash in Bank-Local Currency	111	35,666,358.34	
PVB-SEF Collection			35,666,358.34
Due from Officers and Employees	123	863,867.95	
Special Education Tax Receivable	128	84,104,828.14	
Due from Other Funds	144	15,834,581.58	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	970,452.00	
Furniture and Fixtures	222	3,031,170.83	
Library Books	224	3,501,718.60	
Other Machineries & Equipment	240	239,000.00	
Other Assets	290	2,417,227.80	
Accumulated Depreciation -Office building	311		3,620,314.39
Accumulated Depreciation School building	312		2,874,568.57
Accumulated Depreciation -Office Equipment	321	-	535,932.48
Accumulated Depreciation Office Furniture	322		1,960,388.28
Accumulated Depreciation Library Books	324		2,651,549.86
Accumulated Depreciation -Other Machineries & Eqpt.	340		207,457.50
Accounts Payable	401		2,402,232.47
Due to Officers & Employees	403		73,675.00
Due to BIR	412		638,158.41
Due to other Funds	424		2,098.90
Guaranty Deposit Payable	426		81,657.00
Other Payables	439		74,999.05
Deferred Special Education Tax Income	452		84,104,828.14
Other Deferred Credits	455		3,283.30
Government Equity	501		56,219,382.66
Special Education Tax	591		40,377,643.40
Fines & Penalties-Tax Revenue	599		3,104,866.83
Interest Income	664		102,831.14
Prior Year's Adjustment	684	-	244,119.05
Salaries & Wages-casual	705	5,878,762.50	
Honoraria	720	180,000.00	
Travelling Expenses-Local	751	26,200.00	
Training Expenses	753	9,067.50	
Office Supplies Expenses	755	1,202,319.35	
General Services	795	611,925.00	
Donations	878	11,314,453.31	
Taxes Duties & Licenses	891	20,566.23	
Depreciation-Office Building	911	254,951.70	
Depreciation-School Building	912	288,588.40	
Depreciation-OfficeEquipment	921	72,104.43	
Depreciation-Furnitures & Fixtures	922	208,884.15	
Depreciation-Library Books	924	262,628.90	
Depreciation-Other Machineries & Eqpt.	940	17,925.00	
Discount on Special Education Tax	955	360,510.55	
Other Maintenance and Operating expenses	969	9,600.00	
Bank Charges	971	1,702.50	
Grand Total		199,279,986.43	199,279,986.43

CERTIFIED CORRECT:

Aida G. Dusong
AIDA G. DUSONG
 Asst. City Accountant
 Acting City Accountant

November 19, 2013

Date