

**TRIAL BALANCE**  
Special Education Fund  
As of July 31, 2013

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	13,812,097.48	
Cash in Bank-Local Currency	111	32,359,088.50	
PVB-SEF Collection			32,359,088.50
Due from Officers and Employees	123	884,013.95	
Special Education Tax Receivable	128	85,645,278.91	
Due from Other Funds	144	16,187,819.07	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	970,452.00	
Furniture and Fixtures	222	3,031,170.83	
Library Books	224	3,501,718.60	
Other Machineries & Equipment	240	239,000.00	
Other Assets	290	2,417,227.80	
Accumulated Depreciation -Office building	311		3,543,826.88
Accumulated Depreciation School building	312		2,787,992.05
Accumulated Depreciation -Office Equipment	321		514,606.92
Accumulated Depreciation Office Furniture	322		1,889,273.16
Accumulated Depreciation Library Books	324		2,572,761.19
Accumulated Depreciation -Other Machineries & Eqpt.	340		202,080.00
Accounts Payable	401		2,402,232.47
Due to Officers & Employees	403		73,675.00
Due to BIR	412		1,032,616.83
Guaranty Deposit Payable	426		81,657.00
Other Payables	439		74,999.05
Deferred Real Property Tax Income	451		85,645,278.91
Other Deferred Credits	455		1,285.30
Government Equity	501		56,219,382.66
Special Education Fund	591		37,294,913.87
Fines & Penalties-Tax Revenue	599		2,493,481.01
Interest Income	664		23,060.80
Prior Year's Adjustment	684		264,265.05
Salaries & Wages-casual	705	5,878,762.50	
Honoraria	720	120,000.00	
Travelling Expenses-Local	751	26,200.00	
Training Expenses	753	9,067.50	
Office Supplies Expenses	755	1,204,021.85	
General Services	795	611,925.00	
Donations	878	10,962,453.31	
Taxes Duties & Licenses	891	1,809.24	
Depreciation-Office Building	911	178,466.19	
Depreciation-School Building	912	202,011.88	
Depreciation-Office Equipment	921	50,778.87	
Depreciation-Furnitures & Fixtures	922	137,769.03	
Depreciation-Library Books	924	183,840.23	
Depreciation-Other Machineries & Eqpt.	940	12,547.50	
Discount on Special Education Tax	955	360,073.22	
Other Maintenance and Operating expenses	969	9,600.00	
Bank Charges	971	1,702.50	
<b>Grand Total</b>		<b>197,117,390.15</b>	<b>197,117,390.15</b>

CERTIFIED CORRECT:

*Nanette A. Dario*  
NANETTE A. DARIO  
City Accountant

August 19, 2013

Date

GOVERNMENT OF PUERTO PRINCES  
BALANCE SHEET  
As of July 31, 2013  
SPECIAL EDUCATION FUND

ASSETS

**CURRENT ASSETS**

<b>Cash</b>		
Cash Collecting Officer	500.50	
Cash Disbursing Officers	13,812,097.48	
Cash in Bank Local Currency Current Accounts	<u>32,359,088.50</u>	46,171,686.48
<b>Receivables</b>		
Due from Officers and Employees	884,013.95	
Special Education Tax Receivables	85,645,278.91	
Due from Other Funds	<u>16,187,819.07</u>	<u>102,717,111.93</u>
<b>Total Current Assets</b>		<u>148,888,798.41</u>

**Fixed Assets**

Office Buildings	8,498,390.92	
Less: Accumulated Depreciation-Office Building	<u>3,543,828.88</u>	4,954,562.04
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	<u>2,787,992.05</u>	6,831,610.72
Office Equipment	970,452.00	
Less: Accumulated Depreciation-Other Equipment	<u>514,606.92</u>	455,845.08
Furniture and Fixtures	3,031,170.83	
Less: Accumulated Depreciation-Furniture & Fixture	<u>1,889,273.16</u>	1,141,897.67
Library Books	3,501,718.60	
Less: Accumulated Depreciation-Library Books	<u>2,572,761.19</u>	928,957.41
Other Machineries and Equipment	239,000.00	
Less: Accumulated Depr. Other Mach & Equipment	<u>202,080.00</u>	36,920.00
Other Assets	<u>2,417,227.80</u>	<u>16,767,020.72</u>
<b>Total Fixed Assets</b>		<u>165,655,819.13</u>
<b>Total Assets</b>		<u>165,655,819.13</u>

Liability and Equity

<b>Current Liabilities</b>		
Accounts Payable	2,402,232.47	
Due to officers & Employees	73,675.00	
Due to BIR	1,032,616.83	
Due to Other Funds		
Guaranty Deposit Payable	81,657.00	
Other Payables	<u>74,999.05</u>	3,665,180.35
Deferred Credits		
Deferred Real Property Special Education Tax	85,645,278.91	
Other Deferred Credits	<u>1,285.30</u>	<u>85,646,564.21</u>
<b>Total Liabilities</b>		<u>89,311,744.56</u>
<b>Equity</b>		
Government Equity	56,219,382.66	
Retained Operating Surplus	<u>20,124,691.91</u>	76,344,074.57
<b>Total Equity</b>		<u>165,655,819.13</u>
<b>Total Liabilities &amp; Equity</b>		<u>165,655,819.13</u>

Certified Correct:

  
 NANETTE A. DARIO  
 City Accountant

CITY GOVERNMENT OF PUERTO PRINCESA  
SPECIAL EDUCATIONAL FUND

Statement of Cash Flow  
for the period July, 2013

**Cash Flow from Operation Activities:**

Cash Inflows:

Collection from taxpayers	39,252,517.38
Interest Income	23,060.80
Other Receipts	-
Total Cash Inflow	<u>39,275,578.18</u>

Cash Outflows:

Payments	
To Suppliers & Creditors	19,145,647.08
To Officers & Employees	6,550,687.50
Other Expenses	3,511.74
Total Cash Outflow	<u>25,699,846.32</u>

Net Cash Flow from Operating Activities

13,575,731.86

**Cash Flow from Investing Activities**

Cash Inflows:

From Sale of Property, Plant & Equipment

Cash Outflows:

To Purchase Property, Plant & Equipment

Net Cash from Investing Activities

Net Increase ( Decrease) in Cash  
Cash at the Beginning of the period  
Cash at the End of July, 2013

13,575,731.86

32,595,954.62

46,171,686.48

CERTIFIED CORRECT:

  
NANETTE A. DARIO  
City Accountant

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TRIAL BALANCE  
Special Education Fund  
As of September 30, 2013

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	13,812,097.48	
Cash in Bank-Local Currency	111	34,548,788.07	
PVB-SEF Collection			34,548,788.07
Due from Officers and Employees	123	863,867.95	
Special Education Tax Receivable	128	84,801,809.83	
Due from Other Funds	144	16,187,819.07	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	970,452.00	
Furniture and Fixtures	222	3,031,170.83	
Library Books	224	3,501,718.60	
Other Machineries & Equipment	240	239,000.00	
Other Assets	290	2,417,227.80	
Accumulated Depreciation -Office building	311		3,594,819.22
Accumulated Depreciation School building	312		2,845,709.73
Accumulated Depreciation -Office Equipment	321		528,823.96
Accumulated Depreciation Office Furniture	322		1,936,683.24
Accumulated Depreciation Library Books	324		2,625,286.97
Accumulated Depreciation -Other Machineries & Eqpt.	340		205,665.00
Accounts Payable	401		2,402,232.47
Due to Officers & Employees	403		73,675.00
Due to BIR	412		991,395.90
Guaranty Deposit Payable	426		81,657.00
Other Payables	439		74,999.05
Deferred Special Education Tax Income	452		84,801,809.83
Other Deferred Credits	455		3,283.30
Government Equity	501		56,219,382.66
Special Education Fund	591		39,153,234.02
Fines & Penalties-Tax Revenue	599		2,894,520.69
Interest Income	664		23,060.80
Prior Year's Adjustment	684		244,119.05
Salaries & Wages-casual	705	5,878,762.50	
Honoraria	720	150,000.00	
Travelling Expenses-Local	751	26,200.00	
Training Expenses	753	9,067.50	
Office Supplies Expenses	755	1,204,021.85	
General Services	795	611,925.00	
Donations	878	10,962,453.31	
Taxes Duties & Licenses	891	1,809.24	
Depreciation-Office Building	911	229,456.53	
Depreciation-School Building	912	259,729.56	
Depreciation-Office Equipment	921	64,995.91	
Depreciation-Furnitures & Fixtures	922	185,179.11	
Depreciation-Library Books	924	236,366.01	
Depreciation-Other Machineries & Eqpt.	940	16,132.50	
Discount on Special Education Tax	955	360,510.55	
Other Maintenance and Operating expenses	969	9,600.00	
Bank Charges	971	1,702.50	
<b>Grand Total</b>		<b>198,700,357.89</b>	<b>198,700,357.89</b>

CERTIFIED CORRECT:

  
NANETTE A. DARIO  
City Accountant

October 18, 2013

Date

CITY GOVERNMENT OF PUERTO PRINCESA  
SPECIAL EDUCATIONAL FUND  
Statement of Cash Flow  
for the period September, 2013

**Cash Flow from Operation Activities:**

Cash Inflows:	
Collection from taxpayers	41,513,437.88
Interest Income	23,060.80
Other Receipts	-
Total Cash Inflow	<u>41,536,498.68</u>
Cash Outflows:	
Payments	
To Suppliers & Creditors	19,145,647.08
To Officers & Employees	6,580,687.50
Other Expenses	44,732.67
Total Cash Outflow	<u>25,771,067.25</u>
Net Cash Flow from Operating Activities	<u>15,765,431.43</u>

**Cash Flow from Investing Activities**

Cash Inflows:	
From Sale of Property, Plant & Equipment	
Cash Outflows:	
To Purchase Property, Plant & Equipment	-
Net Cash from Investing Activities	

Net Increase ( Decrease) in Cash	15,765,431.43
Cash at the Beginning of the period	32,595,954.62
Cash at the End of September, 2013	<u>48,361,386.05</u>

CERTIFIED CORRECT:

  
NANETTE A. DARIO  
City Accountant

GOVERNMENT OF PUERTO PRINCES/  
**BALANCE SHEET**  
 As of September 30, 2013  
**SPECIAL EDUCATION FUND**

**ASSETS**

**CURRENT ASSETS**

**Cash**

Cash Collecting Officer	500.50	
Cash Disbursing Officers	13,812,097.48	
Cash in Bank Local Currency Current Accounts	34,548,788.07	48,361,386.05

**Receivables**

Due from Officers and Employees	863,867.95	
Special Education Tax Receivables	84,801,809.83	
Due from Other Funds	16,187,819.07	101,853,496.85

**Total Current Assets**

150,214,882.90

**Fixed Assets**

Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	3,594,819.22	4,903,571.70
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,845,709.73	6,773,893.04
Office Equipment	970,452.00	
Less: Accumulated Depreciation-Other Equipment	528,823.96	441,628.04
Furniture and Fixtures	3,031,170.83	-
Less: Accumulated Depreciation-Furniture & Fixture	1,936,683.24	1,094,487.59
Library Books	3,501,718.60	
Less: Accumulated Depreciation-Library Books	2,625,286.97	876,431.63
Other Machineries and Equipment	239,000.00	
Less: Accumulated Depr. Other Mach & Equipment	205,665.00	33,335.00
Other Assets	2,417,227.80	2,417,227.80

**Total Fixed Assets**

16,540,574.80

**Total Assets**

166,755,457.70

**Liability and Equity**

**Current Liabilities**

Accounts Payable	2,402,232.47	
Due to officers & Employees	73,675.00	
Due to BIR	991,395.90	
Due to Other Funds	-	
Guaranty Deposit Payable	81,657.00	
Other Payables	74,999.05	3,623,959.42

Deferred Credits

Deferred Real Property Special Education Tax	84,801,809.83	
Other Deferred Credits	3,283.30	84,805,093.13

**Total Liabilities**

88,429,052.55

**Equity**

Government Equity	56,219,382.66	
Retained Operating Surplus	22,107,022.49	-
Total Equity		78,326,405.15

**Total Liabilities & Equity**

166,755,457.70

Certified Correct:

  
 NANETTE A. DARIO  
 City Accountant