

TRIAL BALANCE
Special Education Fund
As of April, 2013

| Account Titles | Account Code | Debit | Credit |
|---|--------------|-----------------------|-----------------------|
| Cash- Collecting Officer | 102 | 500.50 | |
| Cash- Disbursing Officers | 103 | 13,637,097.48 | |
| Cash in Bank-Local Currency | 111 | 33,938,424.92 | |
| PVB-SEF Collection | | | 33,938,424.92 |
| Due from Officers and Employees | 123 | 898,013.95 | |
| Special Education Tax Receivable | 128 | 87,765,567.22 | |
| Due from Other Funds | 144 | 10,821,406.58 | |
| Other Receivables | 149 | 13,152.00 | |
| Office Buildings | 211 | 8,498,390.92 | |
| School Buildings | 212 | 9,619,602.77 | |
| Office Equipment | 221 | 970,452.00 | |
| Furniture and Fixtures | 222 | 3,031,170.83 | |
| Library Books | 224 | 3,501,718.60 | |
| Other Machineries & Equipment | 240 | 239,000.00 | |
| Other Assets | 290 | 2,417,227.80 | |
| Accumulated Depreciation -Office building | 311 | | 3,467,343.37 |
| Accumulated Depreciation School building | 312 | | 2,722,059.73 |
| Accumulated Depreciation -Office Equipment | 321 | | 495,933.07 |
| Accumulated Depreciation Office Furniture | 322 | | 1,830,588.40 |
| Accumulated Depreciation Library Books | 324 | | 2,493,972.52 |
| Accumulated Depreciation -Other Machineries & Eqpt. | 340 | | 196,702.50 |
| Accounts Payable | 401 | | 2,402,232.47 |
| Due to Officers & Employees | 403 | | 73,675.00 |
| Due to BIR | 412 | | 991,395.90 |
| Guaranty Deposit Payable | 426 | | 81,657.00 |
| Other Payables | 439 | | 228,734.05 |
| Deferred Real Property Tax Income | 451 | | 32,628,492.18 |
| Deferred Special Educatgion-Tax Income | 452 | | 55,137,075.04 |
| Other Deferred Credits | 455 | | 1,285.30 |
| Government Equity | 501 | | 56,219,382.66 |
| Special Education Fund | 591 | | 32,909,643.42 |
| Fines & Penalties-Tax Revenue | 599 | | 1,769,797.77 |
| Interest Income | 664 | | 23,060.80 |
| Prior Year's Adjustment | 684 | | 53,273.28 |
| Salaries & Wages-casual | 705 | 5,878,762.50 | |
| Honoraria | 720 | 60,000.00 | |
| Travelling Expenses-Local | 751 | 39,375.00 | |
| Office Supplies Expenses | 755 | 131,593.50 | |
| General Services | 795 | 611,925.00 | |
| Donations | 878 | 10,856,347.91 | |
| Taxes Duties & Licenses | 891 | 1,809.24 | |
| Depreciation-Office Building | 911 | 101,980.68 | |
| Depreciation-School Building | 912 | 115,435.36 | |
| Depreciation-OfficeEquipment | 921 | 29,187.81 | |
| Depreciation-Furnitures & Fixtures | 922 | 66,653.91 | |
| Depreciation-Library Books | 924 | 105,051.56 | |
| Depreciation-Other Machineries & Eqpt. | 940 | 7,170.00 | |
| Discount on Special Education Tax | 955 | 357,983.92 | |
| Other Maintenance and Operating expenses | 969 | 9,600.00 | |
| Bank Charges | 971 | 1,702.50 | |
| Grand Total | | 193,726,304.46 | 193,726,304.46 |

CERTIFIED CORRECT:

Nanette A. Dario
NANETTE A. DARIO
City Accountant

May 23, 2013

AD Date

GOVERNMENT OF PUERTO RICO - ESA
BALANCE SHEET
 As of April, 2013
SPECIAL EDUCATION FUND

ASSETS

CURRENT ASSETS

Cash

| | | |
|--|---------------|---------------|
| Cash Collecting Officer | 500.50 | |
| Cash Disbursing Officers | 13,637,097.48 | |
| Cash in Bank Local Currency Current Accounts | 33,938,424.92 | 47,576,022.90 |

Receivables

| | | |
|-----------------------------------|---------------|----------------------|
| Due from Officers and Employees | 898,013.95 | |
| Special Education Tax Receivables | 87,765,567.22 | |
| Other Receivables | 13,152.00 | |
| Due from Other Funds | 10,821,406.58 | <u>99,498,139.75</u> |

Total Current Assets

147,074,162.65

Fixed Assets

| | | |
|--|---------------------|--------------|
| Office Buildings | 8,498,390.92 | |
| Less: Accumulated Depreciation-Office Building | 3,467,343.37 | 5,031,047.55 |
| School Buildings | 9,619,602.77 | |
| Less: Accumulated Depreciation-School Building | 2,722,059.73 | 6,897,543.04 |
| Office Equipment | <u>970,452.00</u> | |
| Less: Accumulated Depreciation-Other Equipment | 495,933.07 | 474,518.93 |
| Furniture and Fixtures | 3,031,170.83 | |
| Less: Accumulated Depreciation-Furniture & Fixture | 1,830,588.40 | 1,200,582.43 |
| Library Books | <u>3,501,718.60</u> | |
| Less: Accumulated Depreciation-Library Books | 2,493,972.52 | 1,007,746.08 |
| Other Machinery and Equipment | 239,000.00 | |
| Less: Accumulated Depr. Other Mach & Equipment | <u>196,702.50</u> | 42,297.50 |
| Other Property, Plant & Equipment | - | |
| Less: Accumulated Depr.-Other Property, Plan & Equipt. | - | |
| Other Assets | <u>2,417,227.80</u> | 2,417,227.80 |

Total Fixed Assets

17,070,963.33

Total Assets

164,145,125.98

Liability and Equity

Current Liabilities

| | | |
|-----------------------------|--------------|--------------|
| Accounts Payable | 2,402,232.47 | |
| Due to officers & Employees | 73,675.00 | |
| Due to BIR | 991,395.90 | |
| Due to Other Funds | - | |
| Guaranty Deposit Payable | 81,657.00 | |
| Other Payables | 228,734.05 | 3,777,694.42 |

Deferred Credits

| | | |
|--|-----------------|----------------------|
| Deferred Real Property Special Education Tax | 32,628,492.18 | |
| Deferred Special Education- Tax Income | 55,137,075.04 | |
| Other Deferred Credits | <u>1,285.30</u> | <u>87,766,852.52</u> |

Total Liabilities

91,544,546.94

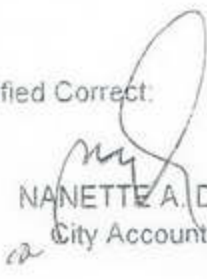
Equity

| | | |
|----------------------------|----------------------|---------------|
| Government Equity | 56,219,382.66 | |
| Retained Operating Surplus | <u>16,381,196.38</u> | |
| Total Equity | | 72,600,579.04 |

Total Liabilities & Equity

164,145,125.98

Certified Correct:


 NANETTE A. DARIO
 City Accountant

CITY GOVERNMENT OF PUERTO PRINCESA
 SPECIAL EDUCATIONAL FUND
 Statement of Cash Flow
 for the period April, 2013

Cash Flow from Operation Activities:

Cash Inflows:

| | |
|---------------------------|----------------------|
| Collection from taxpayers | 34,110,526.65 |
| Interest Income | 23,060.80 |
| Other Receipts | - |
| Total Cash Inflow | 34,133,587.45 |

Cash Outflows:

| | |
|---------------------------|----------------------|
| Payments | |
| To Suppliers & Creditors | 12,424,319.93 |
| To Officers & Employees | 6,725,687.50 |
| Other Expenses | 3,511.74 |
| Total Cash Outflow | 19,153,519.17 |

Net Cash Flow from Operating Activities 14,980,068.28

Cash Flow from Investing Activities

Cash Inflows:

From Sale of Property, Plant & Equipment

Cash Outflows:

To Purchase Property, Plant & Equipment

Net Cash from Investing Activities

| | |
|--------------------------------------|----------------------|
| Net Increase (Decrease) in Cash | 14,980,068.28 |
| Cash at the Beginning of the period | 32,595,954.62 |
| Cash at the End of April 2013 | 47,576,022.90 |

CERTIFIED CORRECT:


 NANETTE A. DARIO
 City Accountant

TRIAL BALANCE
Special Education Fund
As of June 30, 2013

| Account Titles | Account Code | Debit | Credit |
|---|--------------|-----------------------|-----------------------|
| Cash- Collecting Officer | 102 | 500.50 | |
| Cash- Disbursing Officers | 103 | 13,812,097.48 | |
| Cash in Bank-Local Currency | 111 | 31,231,101.67 | |
| PVB-SEF Collection | | | 31,231,101.67 |
| Due from Officers and Employees | 123 | 884,013.95 | |
| Special Education Tax Receivable | 128 | 86,423,357.54 | |
| Due from Other Funds | 144 | 15,834,581.58 | |
| Office Buildings | 211 | 8,498,390.92 | |
| School Buildings | 212 | 9,619,602.77 | |
| Office Equipment | 221 | 970,452.00 | |
| Furniture and Fixtures | 222 | 3,031,170.83 | |
| Library Books | 224 | 3,501,718.60 | |
| Other Machineries & Equipment | 240 | 239,000.00 | |
| Other Assets | 290 | 2,417,227.80 | |
| Accumulated Depreciation -Office building | 311 | | 3,518,333.71 |
| Accumulated Depreciation School building | 312 | | 2,759,133.21 |
| Accumulated Depreciation -Office Equipment | 321 | - | 507,498.38 |
| Accumulated Depreciation Office Furniture | 322 | | 1,861,683.12 |
| Accumulated Depreciation Library Books | 324 | | 2,546,498.30 |
| Accumulated Depreciation -Other Machineries & Eqpt. | 340 | | 200,287.50 |
| Accounts Payable | 401 | | 2,402,232.47 |
| Due to Officers & Employees | 403 | | 73,675.00 |
| Due to BIR | 412 | | 1,032,616.83 |
| Guaranty Deposit Payable | 426 | | 81,657.00 |
| Other Payables | 439 | | 74,999.05 |
| Deferred Real Property Tax Income | 451 | | 86,423,357.54 |
| Other Deferred Credits | 455 | | 1,285.30 |
| Government Equity | 501 | | 56,219,382.66 |
| Special Education Fund | 591 | | 35,890,870.69 |
| Fines & Penalties-Tax Revenue | 599 | | 2,256,299.87 |
| Interest Income | 664 | | 23,060.80 |
| Prior Year's Adjustment | 684 | | 264,265.05 |
| Salaries & Wages-casual | 705 | 5,878,762.50 | |
| Honoraria | 720 | 60,000.00 | |
| Travelling Expenses-Local | 751 | 26,200.00 | |
| Training Expenses | 753 | 9,067.50 | |
| Office Supplies Expenses | 755 | 1,204,021.85 | |
| General Services | 795 | 611,925.00 | |
| Donations | 878 | 10,862,453.31 | |
| Taxes Duties & Licenses | 891 | 1,809.24 | |
| Depreciation-Office Building | 911 | 152,971.02 | |
| Depreciation-School Building | 912 | 173,153.04 | |
| Depreciation-OfficeEquipment | 921 | 43,670.33 | |
| Depreciation-Furnitures & Fixtures | 922 | 110,178.99 | |
| Depreciation-Library Books | 924 | 157,577.34 | |
| Depreciation-Other Machineries & Eqpt. | 940 | 10,755.00 | |
| Discount on Special Education Tax | 955 | 360,073.22 | |
| Other Maintenance and Operating expenses | 969 | 9,600.00 | |
| Bank Charges | 971 | 1,702.50 | |
| Grand Total | | 196,137,136.48 | 196,137,136.48 |

CERTIFIED CORRECT:

Nanette A. Dario
NANETTE A. DARIO
 City Accountant

July 09, 2013

Date

GOVERNMENT OF PUERTO PRINCESA
BALANCE SHEET
 As of June 30, 2013
SPECIAL EDUCATION FUND

ASSETS

CURRENT ASSETS

Cash

| | | |
|--|---------------|---------------|
| Cash Collecting Officer | 500.50 | |
| Cash Disbursing Officers | 13,812,097.48 | |
| Cash in Bank Local Currency Current Accounts | 31,231,101.67 | 45,043,699.65 |

Receivables

| | | |
|-----------------------------------|---------------|----------------|
| Due from Officers and Employees | 884,013.95 | |
| Special Education Tax Receivables | 86,423,357.54 | |
| Due from Other Funds | 15,834,581.58 | 103,141,953.07 |

| | | |
|-----------------------------|--|-----------------------|
| Total Current Assets | | <u>148,185,652.72</u> |
|-----------------------------|--|-----------------------|

Fixed Assets

| | | |
|--|--------------|--------------|
| Office Buildings | 8,498,390.92 | |
| Less: Accumulated Depreciation-Office Building | 3,518,333.71 | 4,980,057.21 |
| School Buildings | 9,619,602.77 | |
| Less: Accumulated Depreciation-School Building | 2,759,133.21 | 6,860,469.56 |
| Office Equipment | 970,452.00 | |
| Less: Accumulated Depreciation-Other Equipment | 507,498.38 | 462,953.62 |
| Furniture and Fixtures | 3,031,170.83 | |
| Less: Accumulated Depreciation-Furniture & Fixture | 1,861,683.12 | 1,169,487.71 |
| Library Books | 3,501,718.60 | |
| Less: Accumulated Depreciation-Library Books | 2,546,498.30 | 955,220.30 |
| Other Machineries and Equipment | 239,000.00 | |
| Less: Accumulated Depr. Other Mach & Equipment | 200,287.50 | 38,712.50 |
| Other Assets | 2,417,227.80 | 2,417,227.80 |

Total Fixed Assets

| | | |
|---------------------|--|-----------------------|
| Total Assets | | <u>165,069,781.42</u> |
|---------------------|--|-----------------------|

Liability and Equity

Current Liabilities

| | | |
|-----------------------------|--------------|--------------|
| Accounts Payable | 2,402,232.47 | |
| Due to officers & Employees | 73,675.00 | |
| Due to BIR | 1,032,616.83 | |
| Due to Other Funds | - | |
| Guaranty Deposit Payable | 81,657.00 | |
| Other Payables | 74,999.05 | 3,665,180.35 |

| | | |
|--|---------------|---------------|
| Deferred Credits | | |
| Deferred Real Property Special Education Tax | 86,423,357.54 | |
| Other Deferred Credits | 1,285.30 | 86,424,642.84 |

Total Liabilities

| | | |
|--|--|----------------------|
| | | <u>90,089,823.19</u> |
|--|--|----------------------|

Equity

| | | |
|----------------------------|----------------------|--|
| Government Equity | 56,219,382.66 | |
| Retained Operating Surplus | 18,760,575.57 | |
| Total Equity | <u>74,979,958.23</u> | |

| | | |
|---------------------------------------|--|-----------------------|
| Total Liabilities & Equity | | <u>165,069,781.42</u> |
|---------------------------------------|--|-----------------------|

Certified Correct:


 NANETTE A. DARIO
 City Accountant

CITY GOVERNMENT OF PUERTO PRINCESA
 SPECIAL EDUCATIONAL FUND
 Statement of Cash Flow
 for the period June, 2013

Cash Flow from Operation Activities:

| | |
|---|----------------------|
| Cash Inflows: | |
| Collection from taxpayers | 37,611,293.06 |
| Interest Income | 23,060.80 |
| Other Receipts | - |
| Total Cash Inflow | <u>37,634,353.86</u> |
| Cash Outflows: | |
| Payments | |
| To Suppliers & Creditors | 18,632,409.59 |
| To Officers & Employees | 6,550,687.50 |
| Other Expenses | 3,511.74 |
| Total Cash Outflow | <u>25,186,608.83</u> |
| Net Cash Flow from Operating Activities | <u>12,447,745.03</u> |

Cash Flow from Investing Activities

| | |
|--|---|
| Cash Inflows: | |
| From Sale of Property, Plant & Equipment | - |
| Cash Outflows: | |
| To Purchase Property, Plant & Equipment | - |
| Net Cash from Investing Activities | - |

| | |
|-------------------------------------|----------------------|
| Net Increase (Decrease) in Cash | 12,447,745.03 |
| Cash at the Beginning of the period | 32,595,954.62 |
| Cash at the End of June, 2013 | <u>45,043,699.65</u> |

CERTIFIED CORRECT:


 NANETTE A. DARIO
 City Accountant

TRIAL BALANCE
Special Education Fund
As of May 31, 2013

| Account Titles | Account Code | Debit | Credit |
|---|--------------|-----------------------|-----------------------|
| Cash- Collecting Officer | 102 | 500.50 | |
| Cash- Disbursing Officers | 103 | 13,812,097.48 | |
| Cash in Bank-Local Currency | 111 | 34,817,034.95 | |
| PVB-SEF Collection | | | 34,817,034.95 |
| Due from Officers and Employees | 123 | 884,013.95 | |
| Special Education Tax Receivable | 128 | 87,157,592.56 | |
| Due from Other Funds | 144 | 10,834,581.58 | |
| Office Buildings | 211 | 8,498,390.92 | |
| School Buildings | 212 | 9,619,602.77 | |
| Office Equipment | 221 | 970,452.00 | |
| Furniture and Fixtures | 222 | 3,031,170.83 | |
| Library Books | 224 | 3,501,718.60 | |
| Other Machineries & Equipment | 240 | 239,000.00 | |
| Other Assets | 290 | 2,417,227.80 | |
| Accumulated Depreciation -Office building | 311 | | 3,492,838.54 |
| Accumulated Depreciation School building | 312 | | 2,750,918.57 |
| Accumulated Depreciation -Office Equipment | 321 | | 503,174.34 |
| Accumulated Depreciation Office Furniture | 322 | | 1,852,350.94 |
| Accumulated Depreciation Library Books | 324 | | 2,520,235.41 |
| Accumulated Depreciation -Other Machineries & Eqpt. | 340 | | 198,495.00 |
| Accounts Payable | 401 | | 2,402,232.47 |
| Due to Officers & Employees | 403 | | 73,675.00 |
| Due to BIR | 412 | | 1,016,626.69 |
| Guaranty Deposit Payable | 426 | | 81,657.00 |
| Other Payables | 439 | | 74,999.05 |
| Deferred Real Property Tax Income | 451 | | 32,020,517.52 |
| Deferred Special Education-Tax Income | 452 | | 55,137,075.04 |
| Other Deferred Credits | 455 | | 1,285.30 |
| Government Equity | 501 | | 56,219,382.66 |
| Special Education Fund | 591 | | 34,327,443.37 |
| Fines & Penalties-Tax Revenue | 599 | | 2,015,791.71 |
| Interest Income | 664 | | 23,060.80 |
| Prior Year's Adjustment | 684 | | 228,273.28 |
| Salaries & Wages-casual | 705 | 5,878,762.50 | |
| Honoraria | 720 | 60,000.00 | |
| Travelling Expenses-Local | 751 | 26,200.00 | |
| Training Expenses | 753 | 9,067.50 | |
| Office Supplies Expenses | 755 | 804,268.35 | |
| General Services | 795 | 611,925.00 | |
| Donations | 878 | 10,856,347.91 | |
| Taxes Duties & Licenses | 891 | 1,809.24 | |
| Depreciation-Office Building | 911 | 127,475.85 | |
| Depreciation-School Building | 912 | 144,294.20 | |
| Depreciation-Office Equipment | 921 | 36,429.08 | |
| Depreciation-Furnitures & Fixtures | 922 | 88,416.45 | |
| Depreciation-Library Books | 924 | 131,314.45 | |
| Depreciation-Other Machineries & Eqpt. | 940 | 8,962.50 | |
| Discount on Special Education Tax | 955 | 360,073.22 | |
| Other Maintenance and Operating expenses | 969 | 9,600.00 | |
| Bank Charges | 971 | 1,702.50 | |
| Grand Total | | 194,940,032.69 | 194,940,032.69 |

CERTIFIED CORRECT:

NANETTE A. DARIO
City Accountant

June 13, 2013

Date

GOVERNMENT OF PUERTO RICO
BALANCE SHEET
As of May 31, 2013
SPECIAL EDUCATION FUND

| | ASSETS | |
|--|----------------------|------------------------------|
| CURRENT ASSETS | | |
| Cash | | |
| Cash Collecting Officer | 500.50 | |
| Cash Disbursing Officers | 13,812,097.48 | |
| Cash in Bank Local Currency Current Accounts | 34,817,034.95 | 48,629,632.93 |
| Receivables | | |
| Due from Officers and Employees | 884,013.95 | |
| Special Education Tax Receivables | 87,157,592.56 | |
| Due from Other Funds | 10,834,581.58 | <u>98,876,188.09</u> |
| Total Current Assets | | <u>147,505,821.02</u> |
| Fixed Assets | | |
| Office Buildings | 8,498,390.92 | |
| Less: Accumulated Depreciation-Office Building | 3,492,838.54 | 5,005,552.38 |
| School Buildings | 9,619,602.77 | |
| Less: Accumulated Depreciation-School Building | 2,750,918.57 | 6,868,684.20 |
| Office Equipment | <u>970,452.00</u> | |
| Less: Accumulated Depreciation-Other Equipment | 503,174.34 | 467,277.66 |
| Furniture and Fixtures | 3,031,170.83 | |
| Less: Accumulated Depreciation-Furniture & Fixture | 1,852,350.94 | 1,178,819.89 |
| Library Books | <u>3,501,718.60</u> | |
| Less: Accumulated Depreciation-Library Books | 2,520,235.41 | 981,483.19 |
| Other Machinery and Equipment | 239,000.00 | |
| Less: Accumulated Depr. Other Mach & Equipment | <u>198,495.00</u> | 40,505.00 |
| Other Property, Plant & Equipment | - | |
| Less: Accumulated Depr.-Other Property, Plan & Equipt. | - | |
| Other Assets | <u>2,417,227.80</u> | 2,417,227.80 |
| Total Fixed Assets | | <u>16,959,550.12</u> |
| Total Assets | | <u><u>164,465,371.14</u></u> |
| Liability and Equity | | |
| Current Liabilities | | |
| Accounts Payable | 2,402,232.47 | |
| Due to officers & Employees | 73,675.00 | |
| Due to BIR | 1,016,626.69 | |
| Due to Other Funds | - | |
| Guaranty Deposit Payable | 81,657.00 | |
| Other Payables | 74,999.05 | 3,649,190.21 |
| Deferred Credits | | |
| Deferred Real Property Special Education Tax | 32,020,517.52 | |
| Deferred Special Education- Tax Income | 55,137,075.04 | |
| Other Deferred Credits | <u>1,285.30</u> | <u>87,158,877.86</u> |
| Total Liabilities | | <u>90,808,068.07</u> |
| Equity | | |
| Government Equity | 56,219,382.66 | |
| Retained Operating Surplus | <u>17,437,920.41</u> | |
| Total Equity | | 73,657,303.07 |
| Total Liabilities & Equity | | <u><u>164,465,371.14</u></u> |

Certified Correct:


 NANETTE A. DARIO
 City Accountant

CITY GOVERNMENT OF PUERTO PRINCESA
 SPECIAL EDUCATIONAL FUND
 Statement of Cash Flow
 for the period May, 2013

Cash Flow from Operation Activities:

Cash Inflows:

| | |
|---------------------------|---------------|
| Collection from taxpayers | 35,807,357.58 |
| Interest Income | 23,060.80 |
| Other Receipts | - |
| Total Cash Inflow | 35,830,418.38 |

Cash Outflows:

| | |
|--------------------------|---------------|
| Payments | |
| To Suppliers & Creditors | 13,242,540.83 |
| To Officers & Employees | 6,550,687.50 |
| Other Expenses | 3,511.74 |
| Total Cash Outflow | 19,796,740.07 |

| | |
|---|---------------|
| Net Cash Flow from Operating Activities | 16,033,678.31 |
|---|---------------|

Cash Flow from Investing Activities

Cash Inflows:

From Sale of Property, Plant & Equipment

Cash Outflows:

To Purchase Property, Plant & Equipment

Net Cash from Investing Activities

| | |
|-------------------------------------|---------------|
| Net Increase (Decrease) in Cash | 16,033,678.31 |
| Cash at the Beginning of the period | 32,595,954.62 |
| Cash at the End of May, 2013 | 48,629,632.93 |

CERTIFIED CORRECT:


 NANETTE A. DARIO
 City Accountant