

CITY GOVERNMENT OF PUERTO PRINCESA
BALANCE SHEET
GENERAL FUND
As of May 31, 2013

ASSETS

CURRENT ASSETS

CASH

Cash Collecting Officers	7,172.05
Cash Disbursing Officers	58,343,440.03
Cash in Bank - Local Currency, Current Account	96,415,091.32
Total Cash	<u>154,765,703.40</u>

RECEIVABLES

Accounts Receivable	173,018.37
Due from Officers and Employees	1,595,119.03
Loans Receivables	44,809,810.00
Real Property Tax Receivable	106,613,712.85
Due from Other Funds	31,345,766.12
Other Receivables	
Receivables - Disallowance/Charges	3,264,982.82
Other Receivables	4,726,481.14
Total Receivables	<u>192,528,890.33</u>

INVENTORIES

Accountable Forms Inventory	2,035,386.50
Medical, Dental and Laboratory Supplies Inventory	
Fuel, Oil and Lubricants Inventory	
Total Inventories	<u>2,035,386.50</u>

PREPAYMENTS

Deposit on Letter of Credit	
Advances to Contractors	112,462,401.61
Total Prepayments	<u>112,462,401.61</u>

Other Current Assets

Guaranty Deposits	
Other Current Assets	
TOTAL CURRENT ASSETS	<u>461,792,381.84</u>

INVESTMENTS

Other Investments	41,383,047.45
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PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)

LAND AND LAND IMPROVEMENTS

Land	796,194,319.29
Land Improvements	148,446,236.27
Electrification, Power and Energy Structures	98,611,930.27
Total Land and Land Improvements	<u>1,043,252,485.83</u>

BUILDINGS

Office Buildings	306,919,030.94
School Buildings	137,417,837.38
Hospitals and Health Centers	1,430,816.10

Markets and Slaughterhouses	60,601,027.97
Other Structures	102,180,230.37
Total Buildings	608,548,942.76
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	
Office Equipment	3,085,341.56
Furniture and Fixtures	4,403,303.91
IT Equipment and Software	43,328,728.26
Library Books	2,477,134.07
Total Office Equipment, Furniture and Fixtures	53,294,507.80
MACHINERIES AND EQUIPMENT	
Machineries	70,060.90
Agricultural, Fishery and Forestry Equipment	3,818,917.02
Communication Equipment	1,992,382.28
Construction and Heavy Equipment	226,397,164.70
Firefighting Equipment	7,400,000.00
Hospital Equipment	86,664.30
Medical, Dental and Laboratory Equipment	9,580,421.35
Military, Police and Traffic Equipment	522,000.00
Technical and Scientific Equipment	19,282,198.97
Other Machinery and Equipment	28,046,699.54
Total Machineries and Equipment	297,196,509.06
TRANSPORTATION EQUIPMENT	
Motor Vehicles	67,980,514.46
Aircraft	-
Watercrafts	5,237,242.59
Other Transportation Equipment	9,083,268.35
Total Transportation Equipment	82,301,025.40
PUBLIC INFRASTRUCTURES	
Public Infrastructures - Roads, Highways and Bridges	44,457,144.65
Public Infrastructures - Parks, Plazas and Monuments	
Public Infrastructures - Ports, Lighthouses and Harbors	
Public Infrastructures - Artesian, Wells, Reserve PS and Conduits	2,166,436.52
Public Infrastructures - Irrigation, Canals and Laterals	
Public Infrastructures - Waterways, Aqueducts, Seawalls	
Public Infrastructures - Flood Controls	2,205,849.50
Public Infrastructures - Other Public Infrastructures	17,118,005.80
CONSTRUCTION IN PROGRESS	
Construction in Progress - Public Infra	364,013,277.64
OTHER ASSETS	
Breeding Stocks	-
Other Assets	64,279,677.34
TOTAL ASSETS	3,082,009,291.59

LIABILITIES**CURRENT LIABILITIES**

Accounts Payable	106,046,983.10
Due to Officers & Employees	7,872,172.21
Due to BIR	6,901,127.81
Due to GSIS	699,607.99
Due to Pag-ibig	1,692,899.37
Due to Other NGA's	1,093,206.11
Due to Local Government Units	3,973,791.37
Due to Other Funds/Books	37,960,187.91
Contractors' Security Deposits	43,008,101.69
Other Payables	5,080,665.74
Total Current Liabilities	214,328,743.30

LONG-TERM LIABILITIES

Loans Payable - Domestic	939,250,328.99
Total Long-Term Liabilities	939,250,328.99

TOTAL LIABILITIES 1,153,579,072.29

DEFERRED CREDITS

Deferred Real Property Tax Income	106,613,712.85
Other Deferred Credits	4,882,586.55
Total Deferred Credits	111,496,299.40

EQUITY

Government Equity - Beg.	1,508,967,493.86
Adjustment to Beg. Bal	-
Adjusted Beg. Bal.	1,508,967,493.86
Add: Retained Operating Surplus	-
Current Operations	321,412,927.63
Prior Years Adjustments	-
Prior Year's Adjustments	13,446,501.59
Government Equity End	1,816,933,919.90

TOTAL LIABILITIES AND EQUITY

3,082,009,291.59


NANETTE A. DARIO
City Accountant

13-Jun-13

CITY GOVERNMENT OF PUERTO PRINCESA
BALANCE SHEET
GENERAL FUND
As of June 30, 2013

ASSETS

CURRENT ASSETS

CASH

Cash Collecting Officers	7,201.70
Cash Disbursing Officers	37,415,698.11
Cash in Bank - Local Currency, Current Account	104,327,884.42
Total Cash	<u>141,750,784.23</u>

RECEIVABLES

Accounts Receivable	173,018.37
Due from Officers and Employees	1,335,936.80
Loans Receivables	44,809,810.00
Real Property Tax Receivable	104,537,191.65
Due from Other Funds	31,571,225.62
Other Receivables	
Receivables - Disallowance/Charges	3,264,982.82
Other Receivables	4,726,481.14
Total Receivables	<u>190,418,646.40</u>

INVENTORIES

Accountable Forms Inventory	2,545,886.50
Medical, Dental and Laboratory Supplies Inventory	
Fuel, Oil and Lubricants Inventory	
Total Inventories	<u>2,545,886.50</u>

PREPAYMENTS

Deposit on Letter of Credit	
Advances to Contractors	111,504,293.45
Total Prepayments	<u>111,504,293.45</u>

Other Current Assets

Guaranty Deposits	
Other Current Assets	

TOTAL CURRENT ASSETS	<u>446,219,610.58</u>
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INVESTMENTS

Other Investments	41,383,047.45
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PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)

LAND AND LAND IMPROVEMENTS

Land	802,407,109.29
Land Improvements	145,867,589.09
Electrification, Power and Energy Structures	97,514,772.66
Total Land and Land Improvements	<u>1,045,789,471.04</u>

BUILDINGS

Office Buildings	305,519,972.25
School Buildings	145,405,894.09

Hospitals and Health Centers	1,423,987.56
Markets and Slaughterhouses	60,283,489.80
Other Structures	103,579,289.54
Total Buildings	616,212,633.24
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	
Office Equipment	4,166,654.91
Furniture and Fixtures	4,498,129.95
IT Equipment and Software	43,474,869.28
Library Books	2,356,598.73
Total Office Equipment, Furniture and Fixtures	54,496,252.87
MACHINERIES AND EQUIPMENT	
Machineries	224,546.05
Agricultural, Fishery and Forestry Equipment	3,785,693.77
Communication Equipment	1,934,461.78
Construction and Heavy Equipment	226,468,183.34
Firefighting Equipment	7,340,000.00
Hospital Equipment	85,825.61
Medical, Dental and Laboratory Equipment	9,459,704.33
Military, Police and Traffic Equipment	515,250.00
Technical and Scientific Equipment	19,104,242.41
Other Machinery and Equipment	27,669,450.76
Total Machineries and Equipment	296,587,358.05
TRANSPORTATION EQUIPMENT	
Motor Vehicles	67,163,266.22
Aircraft	-
Watercrafts	5,159,678.27
Other Transportation Equipment	9,009,018.20
Total Transportation Equipment	81,331,962.69
PUBLIC INFRASTRUCTURES	
Public Infrastructures - Roads, Highways and Bridges	89,853,413.27
Public Infrastructures - Parks, Plazas and Monuments	
Public Infrastructures - Ports, Lighthouses and Harbors	
Public Infrastructures - Artesian, Wells, Reserve PS and Conduits	2,166,436.52
Public Infrastructures - Irrigation, Canals and Laterals	
Public Infrastructures - Waterways, Aqueducts, Seawalls	
Public Infrastructures - Flood Controls	2,205,849.50
Public Infrastructures - Other Public Infrastructures	50,135,237.90
CONSTRUCTION IN PROGRESS	
Construction in Progress - Public Infra	321,043,159.59
OTHER ASSETS	
Other Assets	64,279,677.34
TOTAL ASSETS	3,111,704,110.04

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	183,045,597.70
Due to Officers & Employees	7,945,701.39
Due to BIR	8,802,751.82
Due to GSIS	4,250,843.84
Due to Pag-ibig	2,429,521.26
Due to PHILHEALTH	375,125.00
Due to Other NGA's	1,093,206.11
Due to Local Government Units	1,865,680.53
Due to Other Funds/Books	38,412,749.64
Contractors' Security Deposits	41,692,238.20
Other Payables	6,013,382.03
Total Current Liabilities	295,926,797.52

LONG-TERM LIABILITIES

Loans Payable - Domestic	
Total Long-Term Liabilities	945,343,827.71
TOTAL LIABILITIES	1,241,270,625.23

DEFERRED CREDITS

Deferred Real Property Tax Income	104,537,191.65
Other Deferred Credits	4,936,269.91
Total Deferred Credits	109,473,461.56

EQUITY

Government Equity - Beg.	1,508,967,493.86
Adjustment to Beg. Bal	-
Adjusted Beg. Bal.	1,508,967,493.86
Add: Retained Operating Surplus	-
Current Operations	268,942,329.09
Prior Years Adjustments	-
Prior Year's Adjustments	19,949,799.70
Invested Capital	3,000,000.00
Government Equity End	1,760,960,023.25

TOTAL LIABILITIES AND EQUITY

3,111,704,110.04


NANETTE A. DARIO
City Accountant

9-Jul-13 

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