

**TRIAL BALANCE**  
**Special Education Fund**  
**As of January, 2013**

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	13,812,097.48	
Cash in Bank-Local Currency	111	32,904,400.01	
PVB-SEF Collection			32,904,400.01
Due from Officers and Employees	123	911,188.95	
Special Education Tax Receivable	128	43,564,311.58	
Due from Other Funds	144	8,807,961.45	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	1,070,279.50	
Furniture and Fixtures	222	3,031,170.83	
Library Books	224	3,501,718.60	
Other Machineries & Equipment	240	239,000.00	
Other Assets	290	2,417,227.80	
Accumulated Depreciation -Office building	311		3,390,857.86
Accumulated Depreciation School building	312		2,635,483.21
Accumulated Depreciation -Office Equipment	321		489,183.38
Accumulated Depreciation Office Furniture	322		1,792,495.78
Accumulated Depreciation Library Books	324		2,415,183.85
Accumulated Depreciation -Other Machineries & Eqpt.	340		191,325.00
Accounts Payable	401		2,402,232.47
Due to Officers & Employees	403		73,675.00
Due to BIR	412		650,194.86
Other Payables	439		156,656.05
Deferred Real Property Tax Income	451		43,564,311.58
Other Deferred Credits	455		1,160.80
Government Equity	501		56,219,382.66
Special Education Fund	591		17,929,671.39
Fines & Penalties-Tax Revenue	599		916,079.22
Prior Year's Adjustment	684	84,181.41	
Travelling Expenses-Local	751	26,200.00	
General Services	795	344,925.00	
Donations	878	1,847,500.00	
Depreciation-Office Building	911	25,495.17	
Depreciation-School Building	912	28,858.84	
Depreciation-Office Equipment	921	8,738.68	
Depreciation-Furnitures & Fixtures	922	21,762.54	
Depreciation-Library Books	924	26,262.89	
Depreciation-Other Machineries & Eqpt.	940	1,792.50	
Discount on Special Education Tax	955	339,700.69	
Other Maintenance and Operating expenses	969	9,600.00	
<b>Grand Total</b>		<b>132,827,893.11</b>	<b>132,827,893.11</b>

CERTIFIED CORRECT:

  
**NANETTE A. DARIO**  
City Accountant

February 26, 2013

Date

GOVERNMENT OF PUERTO PRINCESA  
**BALANCE SHEET**  
 As of January, 2013  
**SPECIAL EDUCATION FUND**

**ASSETS**

**CURRENT ASSETS**

**Cash**

Cash Collecting Officer	500.50	
Cash Disbursing Officers	13,812,097.48	
Cash in Bank Local Currency Current Accounts	32,904,400.01	46,716,997.99

**Receivables**

Due from Officers and Employees	911,188.95	
Special Education Tax Receivables	43,564,311.58	
Due from Other Funds	8,807,961.45	<u>53,283,461.98</u>

**Total Current Assets**

100,000,459.97

**Fixed Assets**

Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	3,390,857.86	5,107,533.06
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,635,483.21	6,984,119.56
Office Equipment	<u>1,070,279.50</u>	
Less: Accumulated Depreciation-Other Equipment	489,183.38	581,096.12
Furniture and Fixtures	3,031,170.83	
Less: Accumulated Depreciation-Furniture & Fixture	<u>1,792,495.78</u>	1,238,675.05
Library Books	3,501,718.60	
Less: Accumulated Depreciation-Library Books	<u>2,415,183.85</u>	1,086,534.75
Other Machinerias and Equipment	239,000.00	
Less: Accumulated Depr. Other Mach & Equipment	<u>191,325.00</u>	47,675.00
Other Property, Plant & Equipment	-	
Less: Accumulated Depr.-Other Property, Plan & Equipt.	-	-
Other Assets	<u>2,417,227.80</u>	2,417,227.80

**Total Fixed Assets**

17,462,861.34

**Total Assets**

117,463,321.31

**Liability and Equity**

**Current Liabilites**

Accounts Payable	2,402,232.47	
Due to officers & Employees	73,675.00	
Due to BIR	650,194.86	
Due to Other Funds	-	
Other Payables	156,656.05	3,282,758.38

Deferred Credits

Deferred Real Property Special Education Tax	43,564,311.58	
Other Deferred Credits	<u>1,160.80</u>	<u>43,565,472.38</u>

**Total Liabilities**

46,848,230.76

**Equity**

Government Equity	56,219,382.66	
Retained Operating Surplus	<u>14,395,707.89</u>	
Total Equity		70,615,090.55

**Total Liabilities & Equity**

117,463,321.31

Certified Correct:

  
 NANETTE A. DARIO

City Accountant

CITY GOVERNMENT OF PUERTO PRINCESA  
 SPECIAL EDUCATIONAL FUND  
 Statement of Cash Flow  
 for the period January, 2013

**Cash Flow from Operation Activities:**

Cash Inflows:

Collection from taxpayers	18,287,194.80
Interest Income	-
Other Receipts	-
Total Cash Inflow	18,287,194.80

Cash Outflows:

Payments	
To Suppliers & Creditors	2,136,201.43
To Officers & Employees	2,029,950.00
Other Expenses	-
Total Cash Outflow	4,166,151.43

Net Cash Flow from Operating Activities	14,121,043.37
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**Cash Flow from Investing Activities**

Cash Inflows:

From Sale of Property, Plant & Equipment

Cash Outflows:

To Purchase Property, Plant & Equipment

Net Cash from Investing Activities

Net Increase ( Decrease) in Cash	14,121,043.37
Cash at the Beginning of the period	32,595,954.62
Cash at the End of January, 2013	46,716,997.99

CERTIFIED CORRECT:

  
 NANETTE A. DARIO  
 City Accountant

**TRIAL BALANCE**  
**Special Education Fund**  
**As of February, 2013**

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	13,812,097.48	
Cash in Bank-Local Currency	111	28,315,182.86	
PVB-SEF Collection			28,315,182.86
Due from Officers and Employees	123	911,188.95	
Special Education Tax Receivable	128	95,179,747.08	
Due from Other Funds	144	10,821,406.58	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	1,070,279.50	
Furniture and Fixtures	222	3,031,170.83	
Library Books	224	3,501,718.60	
Other Machineries & Equipment	240	239,000.00	
Other Assets	290	2,417,227.80	
Accumulated Depreciation -Office building	311		3,416,353.03
Accumulated Depreciation School building	312		2,664,342.05
Accumulated Depreciation -Office Equipment	321		497,922.06
Accumulated Depreciation Office Furniture	322		1,814,258.32
Accumulated Depreciation Library Books	324		2,441,446.74
Accumulated Depreciation -Other Machineries & Eqpt.	340		193,117.50
Accounts Payable	401		2,402,232.47
Due to Officers & Employees	403		73,675.00
Due to BIR	412		1,050,115.67
Guaranty Deposit Payable	426		81,657.00
Other Payables	439		228,734.05
Deferred Real Property Tax Income	451		40,042,672.04
Deferred Special Educatgion-Tax Income	452		55,137,075.04
Other Deferred Credits	455		1,285.30
Government Equity	501		56,219,382.66
Special Education Fund	591		22,667,004.16
Fines & Penalties-Tax Revenue	599		1,204,386.52
Prior Year's Adjustment	684	84,181.41	
Salaries & Wages-casual	705	1,685,025.00	
Travelling Expenses-Local	751	26,200.00	
General Services	795	611,925.00	
Donations	878	9,721,129.00	
Depreciation-Office Building	911	50,990.34	
Depreciation-School Building	912	57,717.68	
Depreciation-Office Equipment	921	17,477.36	
Depreciation-Furnitures & Fixtures	922	43,525.08	
Depreciation-Library Books	924	52,525.78	
Depreciation-Other Machineries & Eqpt.	940	3,585.00	
Discount on Special Education Tax	955	354,264.09	
Other Maintenance and Operating expenses	969	9,600.00	
<b>Grand Total</b>		<b>190,135,659.61</b>	<b>190,135,659.61</b>

CERTIFIED CORRECT:

  
**NANETTE A. DARIO**  
City Accountant

March 20, 2013

Date

CITY GOVERNMENT OF PUERTO PRINCESA  
SPECIAL EDUCATIONAL FUND  
Statement of Cash Flow  
for the period February, 2013

**Cash Flow from Operation Activities:**

Cash Inflows:

Collection from taxpayers	23,306,195.97
Interest Income	-
Other Receipts	-
Total Cash Inflow	<u>23,306,195.97</u>

Cash Outflows:

Payments	
To Suppliers & Creditors	11,477,419.75
To Officers & Employees	2,296,950.00
Other Expenses	-
Total Cash Outflow	<u>13,774,369.75</u>

Net Cash Flow from Operating Activities 9,531,826.22

**Cash Flow from Investing Activities**

Cash Inflows:

From Sale of Property, Plant & Equipment


Cash Outflows:

To Purchase Property, Plant & Equipment -

Net Cash from Investing Activities

Net Increase ( Decrease) in Cash	9,531,826.22
Cash at the Beginning of the period	32,595,954.62
Cash at the End of <i>February</i> 2013	<u>42,127,780.84</u>

CERTIFIED CORRECT:

  
NANETTE A. DARIO  
City Accountant



**TRIAL BALANCE**  
**Special Education Fund**  
**As of March, 2013**

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	13,812,097.48	
Cash in Bank-Local Currency	111	32,014,474.58	
PVB-SEF Collection			32,014,474.58
Due from Officers and Employees	123	911,188.95	
Special Education Tax Receivable	128	91,083,841.25	
Due from Other Funds	144	10,821,406.58	
Other Receivables	149	13,152.00	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	1,070,279.50	
Furniture and Fixtures	222	3,031,170.83	
Library Books	224	3,501,718.60	
Other Machineries & Equipment	240	239,000.00	
Other Assets	290	2,417,227.80	
Accumulated Depreciation -Office building	311		3,441,848.20
Accumulated Depreciation School building	312		2,893,200.89
Accumulated Depreciation -Office Equipment	321		505,912.04
Accumulated Depreciation Office Furniture	322		1,836,020.86
Accumulated Depreciation Library Books	324		2,467,709.63
Accumulated Depreciation -Other Machineries & Eqpt.	340		194,910.00
Accounts Payable	401		2,402,232.47
Due to Officers & Employees	403		73,675.00
Due to BIR	412		989,953.65
Due to Other Funds	424		72,129.72
Guaranty Deposit Payable	426		81,657.00
Other Payables	439		228,734.05
Deferred Real Property Tax Income	451		35,946,766.21
Deferred Special Education Tax Income	452		55,137,075.04
Other Deferred Credits	455		1,285.30
Government Equity	501		56,219,382.66
Special Education Fund Tax	591		28,073,334.27
Fines & Penalties-Tax Revenue	599		1,504,837.32
Interest Income	664		9,046.19
Prior Year's Adjustment	684	84,181.41	
Salaries & Wages-casual	705	3,055,275.00	
Honoraria	720	60,000.00	
Travelling Expenses-Local	751	26,200.00	
General Services	795	611,925.00	
Donations	878	10,300,321.61	
Taxes Duties & Licenses	891	1,809.24	
Depreciation-Office Building	911	76,485.51	
Depreciation-School Building	912	86,576.52	
Depreciation-Office Equipment	921	25,467.34	
Depreciation-Furnitures & Fixtures	922	65,287.62	
Depreciation-Library Books	924	78,788.67	
Depreciation-Other Machineries & Eqpt.	940	5,377.50	
Discount on Special Education Tax	955	356,660.82	
Other Maintenance and Operating expenses	969	9,600.00	
Bank Charges	971	1,702.50	
<b>Grand Total</b>		<b>191,879,710.50</b>	<b>191,879,710.50</b>

CERTIFIED CORRECT:

  
**NANETTE A. DARIO**  
City Accountant

April 19, 2013

Date

GOVERNMENT OF PUERTO PRINCESA  
BALANCE SHEET  
As of March, 2013  
SPECIAL EDUCATION FUND

**ASSETS**

**CURRENT ASSETS**

**Cash**

Cash Collecting Officer	500.50	
Cash Disbursing Officers	13,812,097.48	
Cash in Bank Local Currency Current Accounts	32,014,474.58	45,827,072.56

**Receivables**

Due from Officers and Employees	911,188.95	
Special Education Tax Receivables	91,083,841.25	
Other Receivables	13,152.00	
Due from Other Funds	10,821,406.58	<u>102,829,588.78</u>

Total Current Assets 148,656,661.34

**Fixed Assets**

Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	3,441,848.20	5,056,542.72
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	<u>2,693,200.89</u>	6,926,401.88
Office Equipment	<u>1,070,279.50</u>	
Less: Accumulated Depreciation-Other Equipment	505,912.04	564,367.46
Furniture and Fixtures	3,031,170.83	-
Less: Accumulated Depreciation-Furniture & Fixture	<u>1,836,020.86</u>	1,195,149.97
Library Books	3,501,718.60	
Less: Accumulated Depreciation-Library Books	<u>2,467,709.63</u>	1,034,008.97
Other Machinerias and Equipment	239,000.00	
Less: Accumulated Depr. Other Mach & Equipment	<u>194,910.00</u>	44,090.00
Other Property, Plant & Equipment	-	
Less: Accumulated Depr.-Other Property, Plan & Equipt.	-	-
Other Assets	<u>2,417,227.80</u>	2,417,227.80

**Total Fixed Assets** 17,237,788.80

**Total Assets** 165,894,450.14

**Liability and Equity**

**Current Liabilities**

Accounts Payable	2,402,232.47	
Due to officers & Employees	73,675.00	
Due to BIR	989,953.65	
Due to Other Funds	72,129.72	
Guaranty Deposit Payable	81,657.00	
Other Payables	228,734.05	3,848,381.89

Deferred Credits		
Deferred Real Property Special Education Tax	35,946,766.21	
Deferred Special Education- Tax Income	55,137,075.04	
Other Deferred Credits	<u>1,285.30</u>	<u>91,085,126.55</u>

**Total Liabilities** 94,933,508.44

**Equity**

Government Equity	56,219,382.66	
Retained Operating Surplus	<u>14,741,559.04</u>	
Total Equity		70,960,941.70

**Total Liabilities & Equity** 165,894,450.14

Certified Correct:

  
 NANETTE A. DARIO  
 City Accountant



CITY GOVERNMENT OF PUERTO PRINCESA  
SPECIAL EDUCATIONAL FUND

Statement of Cash Flow  
for the period March, 2013

**Cash Flow from Operation Activities:**

Cash Inflows:

Collection from taxpayers	29,010,580.15
Interest Income	9,046.19
Other Receipts	-
Total Cash Inflow	<u>29,019,626.34</u>

Cash Outflows:

Payments	
To Suppliers & Creditors	12,057,796.66
To Officers & Employees	3,727,200.00
Other Expenses	3,511.74
Total Cash Outflow	<u>15,788,508.40</u>

Net Cash Flow from Operating Activities 13,231,117.94

**Cash Flow from Investing Activities**

Cash Inflows:

From Sale of Property, Plant & Equipment

Cash Outflows:

To Purchase Property, Plant & Equipment -

Net Cash from Investing Activities

Net Increase ( Decrease) in Cash	13,231,117.94
Cash at the Beginning of the period	32,595,954.62
Cash at the End of March, 2013	<u>45,827,072.56</u>

CERTIFIED CORRECT:

  
NANETTE A. DARIO  
City Accountant