

CITY GOVERNMENT OF PUERTO PRINCESA  
BALANCE SHEET  
As of December 31, 2012

## ASSETS

## CURRENT ASSETS

## CASH

Cash Collecting Officers	776.90
Cash Disbursing Officers	55,076,311.15
Cash in Bank - Local Currency, Current Account	99,773,231.41
Total Cash	154,850,319.46

## RECEIVABLES

Receivables Accounts	
Accounts Receivable	173,018.37
Due from Officers and Employees	1,547,902.49
Loans Receivables	30,876,810.00
Real Property Tax Receivable	45,024,798.55
Intra-agency Receivables	
Due from Other Funds	29,111,633.91
Other Receivables	
Receivables - Disallowance/Charges	3,264,982.82
Other Receivables	8,651,786.96
Total Receivables	118,650,933.10

## INVENTORIES

Accountable Forms Inventory	1,936,206.00
Total Inventories	1,936,206.00

## PREPAYMENTS

Advances to Contractors	37,569,108.88
Total Prepayments	37,569,108.88

## TOTAL CURRENT ASSETS

313,006,567.44

## INVESTMENTS

Other Investments	41,383,047.45
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## PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)

## LAND AND LAND IMPROVEMENTS

Land	766,301,630.97
Land Improvements	160,649,337.17
Electrification, Power and Energy Structures	98,711,625.61
Total Land and Land Improvements	1,025,662,593.75

## BUILDINGS

Office Buildings	310,227,169.17
School Buildings	123,125,106.72
Hospitals and Health Centers	1,464,958.80
Markets and Slaughterhouses	62,188,718.86
Other Structures	101,790,325.86
Total Buildings	598,796,279.41

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<b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>	
Office Equipment	3,248,029.10
Furniture and Fixtures	3,837,703.17
IT Equipment and Software	41,584,714.76
Library Books	3,312,063.90
Total Office Equipment, Furniture and Fixtures	51,982,510.93
<b>MACHINERIES AND EQUIPMENT</b>	
Machineries	75,835.15
Agricultural, Fishery and Forestry Equipment	3,985,033.27
Communication Equipment	2,194,886.38
Construction and Heavy Equipment	219,439,031.05
Fire Fighting Equipment	7,700,000.00
Hospital Equipment	90,857.75
Medical, Dental and Laboratory Equipment	10,184,006.45
Military, Police and Traffic Equipment	555,750.00
Technical and Scientific Equipment	19,908,964.77
Other Machinery and Equipment	29,606,214.15
Total Machineries and Equipment	293,740,578.97
<b>TRANSPORTATION EQUIPMENT</b>	
Motor Vehicles	70,384,185.11
Watercrafts	5,159,481.54
Other Transportation Equipment	9,454,519.10
Total Transportation Equipment	84,998,185.75
<b>CONSTRUCTION IN PROGRESS</b>	
Construction in Progress - Agency Assets	178,224,528.64
Construction in Progress - Roads, Highways and Bridges	79,165,154.06
Construction in Progress - Other Public Infrastructure	15,613,409.86
<b>OTHER ASSETS</b>	
Breeding Stocks	490,000.00
Other Assets	48,025,648.57
<b>TOTAL ASSETS</b>	<b><u>2,731,088,504.83</u></b>

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**LIABILITIES**

**CURRENT LIABILITIES**

Payable Accounts	190,178,308.96
Accounts Payable	7,888,672.15
Due to Officers & Employees	
Inter-Agency Payables	13,302,408.83
Due to BIR	5,091,182.82
Due to GSIS	2,412,716.06
Due to Pag-ibig	378,550.00
Due to PHILHEALTH	1,093,206.11
Due to Other NGA's	4,695,949.01
Due to Local Government Units	48,921,091.55
Due to Other Funds/Books	
Other Liability Accounts	17,104,838.79
Contractors' Security Deposits	5,106,432.08
Other Payables	296,173,356.36
<b>Total Current Liabilities</b>	

**LONG-TERM LIABILITIES**

Loans Payable - Domestic	876,175,399.52
<b>Total Long-Term Liabilities</b>	876,175,399.52

**TOTAL LIABILITIES**

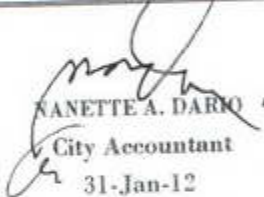
1,172,348,755.88

**DEFERRED CREDITS**

Deferred Real Property Tax Income	45,024,798.55
Other Deferred Credits	4,747,456.54
<b>Total Deferred Credits</b>	49,772,255.09

**EQUITY**

Government Equity - Beg.	1,052,039,511.03
Adjustment to Beg. Bal	(23,941,786.71)
Adjusted Beg. Bal.	1,028,097,724.32
Add: Retained Operating Surplus	398,887,526.52
Current Operations	354,407.50
Transfers from Trust Fund	160,292,682.62
Prior Years Adjustments	
Less: Transfer to Registry	78,664,847.10
Public Infrastructures	
Prior Year's Adjustments	
Government Equity End	1,508,967,493.86
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,731,088,504.83</b>

  
 NANETTE A. DARRO  
 City Accountant  
 31-Jan-12

Republic of the Philippines  
OFFICE OF THE CITY ACCOUNTANT  
City of Puerto Princesa

CITY GOVERNMENT OF PUERTO PRINCESA  
BALANCE SHEET  
As of December 2012

ASSETS

CURRENT ASSETS

Cash in Bank	17,974,654.60
Cash in Vault-	16,768.00
Cash-Collecting Officers	1,144.54
Cash-Disbursing Officers	4,959,256.26
Due from Officers & Employees	94,488.41
Loans Receivables	9,657,279.80
Due from Other Funds	39,061,467.34
Due from NGAS	35,884.21
Other Receivables	1,108,253.51
Advances to Contractors	1,018,212.13
Other Current Assets	<u>47,804.46</u>

TOTAL CURRENT ASSETS:

73,975,213.26

PROPERTY, PLANT AND EQUIPMENT:

Office Building	710,138.26
Roads, Highway and Bridges	28,459,800.84
Artesian Wells, Reservoir Pumping Stations & Conduits	<u>4,672,915.72</u>

TOTAL PROPERTY, PLANT AND EQUIPMENT:

33,842,854.82

TOTAL ASSETS:

107,818,068.08

LIABILITIES:

CURRENT LIABILITIES

Accounts Payables	51,740.42
Due to BIR	408,695.00
Performance/Bidders/Bail Bonds Payable	3,355,698.32
Due to Officers and Employees	146,088.29
Due to other Funds	9,205,240.35
Due to Other NGA's	84,170,576.17
Due to GSIS	58,502.28
Other Payables	<u>10,421,527.25</u>

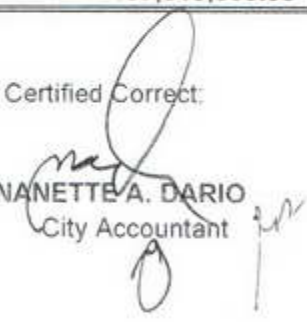
TOTAL CURRENT LIABILITIES:

107,818,068.08

TOTAL LIABILITIES AND EQUITY:

107,818,068.08

Certified Correct:

  
NANETTE A. DARIO  
City Accountant

OFFICE OF THE CITY ACCOUNTANT  
CITY OF PUERTO PRINCESA  
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