

TRIAL BALANCE
Special Education Fund
As of November, 2012

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	13,812,097.48	
Cash in Bank-Local Currency	111	19,438,167.19	
PVB-SEF Collection			19,438,167.19
Due from Officers and Employees	123	954,788.95	
Special Education Tax Receivable	128	55,220,605.73	
Due from Other Funds	144	8,800,161.45	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	1,070,279.50	
Furniture and Fixtures	222	3,031,170.83	
Library Books	224	3,501,718.60	
Other Machineries & Equipment	240	239,000.00	
Other Assets	290	2,417,227.80	
Accumulated Depreciation -Office building	311		3,339,867.52
Accumulated Depreciation School building	312		2,577,765.53
Accumulated Depreciation -Office Equipment	321		459,726.74
Accumulated Depreciation Office Furniture	322		1,748,970.70
Accumulated Depreciation Library Books	324		2,362,658.07
Accumulated Depreciation -Other Machineries & Eqpt.	340		187,740.00
Accounts Payable	401		5,218,649.24
Due to Officers & Employees	403		73,675.00
Due to BIR	412		643,065.06
Other Payables	439		259,833.05
Deferred Real Property Tax Income	451		55,220,605.73
Other Deferred Credits	455		278,325.78
Government Equity	501		45,864,251.70
Special Education Fund	591		35,660,184.63
Fines & Penalties-Tax Revenue	599		4,945,291.46
Interest income	664		40,247.75
Prior Year's Adjustment	684	9,326,374.51	
Salaries & Wages-casual	705	10,253,475.00	
Other Bonuses and Allowances	719	1,500.00	
Honoraria	720	390,000.00	
Training Expenses	753	358,053.39	
Office Supplies Expenses	755	740,293.60	
Drugs & Medicines Expenses	759	5,000.00	
Other Supplies Expenses	765	2,295,954.00	
Water Expenses	766	25,479.85	
Electricity Expenses	767	27,520.60	
General Services	795	3,270,937.50	
Donations	876	2,651,350.00	
Taxes, Duties and Licenses	891	8,049.55	
Depreciation-Office Building	911	280,446.87	
Depreciation-School Building	912	317,447.24	
Depreciation-Office Equipment	921	78,540.22	
Depreciation-Furnitures & Fixtures	922	239,387.94	
Depreciation-Library Books	924	288,891.79	
Depreciation-Other Machineries & Eqpt.	940	19,717.50	
Discount on Special Education Tax	955	469,726.68	
Other Maintenance and Operating expenses	969	1,229,000.00	
Grand Total		158,880,857.96	158,880,857.96

CERTIFIED CORRECT:


NANNETTE A. DARIO
 City Accountant

December 11, 2012

Date

GOVERNMENT OF PUERTO PRINCESA
BALANCE SHEET
As of November, 2012
SPECIAL EDUCATION FUND

ASSETS

CURRENT ASSETS

Cash

Cash Collecting Officer	500.50	
Cash Disbursing Officers	13,812,097.48	
Cash in Bank Local Currency Current Accounts	19,438,167.19	33,250,765.17

Receivables

Due from Officers and Employees	954,788.95	
Special Education Tax Receivables	55,220,605.73	
Due from Other Funds	8,800,161.45	<u>64,975,556.13</u>

Total Current Assets

98,226,321.30

Fixed Assets

Office Buildings	8,498,390.92	
Less: Accumulated Depreciation-Office Building	3,339,867.52	5,158,523.40
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,577,765.53	7,041,837.24
Office Equipment	<u>1,070,279.50</u>	
Less: Accumulated Depreciation-Other Equipment	459,726.74	610,552.76
Furniture and Fixtures	3,031,170.83	
Less: Accumulated Depreciation-Furniture & Fixture	<u>1,748,970.70</u>	1,282,200.13
Library Books	3,501,718.60	
Less: Accumulated Depreciation-Library Books	<u>2,362,658.07</u>	1,139,060.53
Other Machinerias and Equipment	239,000.00	
Less: Accumulated Depr. Other Mach & Equipment	<u>187,740.00</u>	51,260.00
Other Property, Plant & Equipment	-	
Less: Accumulated Depr.-Other Property, Plan & Equipt.	-	
Other Assets	<u>2,417,227.80</u>	2,417,227.80

Total Fixed Assets

17,700,661.86

Total Assets

115,926,983.16

Liability and Equity

Current Liabilities

Accounts Payable	5,218,649.24	
Due to officers & Employees	73,675.00	
Due to BIR	643,065.06	
Due to Other Funds	-	
Other Payables	259,833.05	6,195,222.35

Deferred Credits

Deferred Real Property Special Education Tax	55,220,605.73	
Other Deferred Credits	<u>278,325.78</u>	<u>55,498,931.51</u>

Total Liabilities

61,694,153.86

Equity

Government Equity	45,864,251.70	
Retained Operating Surplus	<u>8,368,577.60</u>	
Total Equity		54,232,829.30

Total Liabilities & Equity

115,926,983.16

Certified Correct:


 NANETTE K. DARIO,
 City Accountant