

**TRIAL BALANCE**  
**Special Education Fund**  
**As of July, 2012**

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	500.50	
Cash- Disbursing Officers	103	13,812,097.48	
Cash in Bank-Local Currency	111	21,209,717.21	
PVB-SEF Collection			21,209,717.21
Due from Officers and Employees	123	954,788.95	
Special Education Tax Receivable	128	56,377,799.97	
Due from Other Funds	144	8,622,973.70	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	1,070,279.50	
Furniture and Fixtures	222	3,031,170.83	
Library Books	224	3,501,718.80	
Other Machineries & Equipment	240	239,000.00	
Other Assets	290	2,417,227.80	
Accumulated Depreciation -Office building	311		3,237,886.84
Accumulated Depreciation School building	312		2,462,330.17
Accumulated Depreciation -Office Equipment	321		432,395.16
Accumulated Depreciation Office Furniture	322		1,661,920.54
Accumulated Depreciation Library Books	324		2,257,606.51
Accumulated Depreciation -Other Machineries & Eqpt.	340		180,570.00
Accounts Payable	401		5,218,649.24
Due to Officers & Employees	403		75,675.00
Due to BIR	412		644,308.36
Due to other Funds	424		796,792.04
Other Payables	439		259,833.05
Deferred Real Property Tax Income	451		56,377,799.97
Other Deferred Credits	455		273,857.96
Government Equity	501		45,864,251.70
Special Education Fund	591		30,512,508.05
Fines & Penalties-Tax Revenue	599		3,464,722.32
Interest income	664		7,230.47
Prior Year's Adjustment	684	9,326,374.51	
Salaries & Wages-casual	705	6,323,287.50	
Other Bonuses and Allowances	719	1,500.00	
Honoraria	720	120,000.00	
Training Expenses	753	348,810.00	
Office Supplies Expenses	755	630,580.10	
Drugs & Medicines Expenses	759	5,000.00	
Other Supplies Expenses	765	2,295,954.00	
General Services	795	549,000.00	
Donations	878	2,298,440.00	
Taxes, Duties and Licenses	891	1,446.09	
Depreciation-Office Building	911	178,466.19	
Depreciation-School Building	912	202,011.88	
Depreciation-Office Equipment	921	51,208.64	
Depreciation-Furnitures & Fixtures	922	152,337.78	
Depreciation-Library Books	924	183,840.23	
Depreciation-Other Machineries & Eqpt.	940	12,547.50	
Discount on Special Education Tax	955	463,264.73	
Other Maintenance and Operating expenses	969	1,229,000.00	
<b>Grand Total</b>		<b>153,728,337.38</b>	<b>153,728,337.38</b>

CERTIFIED CORRECT

*Nanette A. Oatis*  
 NANETTE A. OATIS  
 City Accountant

August 15, 2012

Date

GOVERNMENT OF PUERTO PRINCESA  
BALANCE SHEET  
As of July, 2012  
SPECIAL EDUCATION FUND

**ASSETS**

**CURRENT ASSETS**

**Cash**

Cash Collecting Officer	500.50	
Cash Disbursing Officers	13,812,097.48	
Cash in Bank Local Currency Current Accounts	21,209,717.21	35,022,315.19

**Receivables**

Due from Officers and Employees	954,788.95	
Special Education Tax Receivables	56,377,799.97	
Due from Other Funds	8,622,973.70	<u>65,955,562.62</u>

**Total Current Assets**

100,977,877.81

**Fixed Assets**

Office Buildings	8,498,390.92	
Less: Accumulated Depreciation-Office Building	3,237,886.84	5,260,504.08
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,462,330.17	7,157,272.60
Office Equipment	<u>1,070,279.50</u>	
Less: Accumulated Depreciation-Other Equipment	432,395.16	637,884.34
Furniture and Fixtures	3,031,170.83	
Less: Accumulated Depreciation-Furniture & Fixture	1,661,920.54	1,369,250.29
Library Books	<u>3,501,718.60</u>	
Less: Accumulated Depreciation-Library Books	2,257,606.51	1,244,112.09
Other Machinerias and Equipment	239,000.00	
Less: Accumulated Depr. Other Mach & Equipment	<u>180,570.00</u>	58,430.00
Other Property, Plant & Equipment		
Less: Accumulated Depr.-Other Property, Plan & Equipt.		
Other Assets	<u>2,417,227.80</u>	2,417,227.80

**Total Fixed Assets**

18,144,681.20

**Total Assets**

119,122,559.01

**Liability and Equity**

**Current Liabilities**

Accounts Payable	5,218,649.24	
Due to officers & Employees	75,675.00	
Due to BIR	644,308.36	
Due to Other Funds	796,792.04	
Other Payables	259,833.05	6,995,257.69

Deferred Credits

Deferred Real Property Special Education Tax	56,377,799.97	
Other Deferred Credits	<u>273,857.96</u>	56,651,657.93

**Total Liabilities**

63,646,915.62

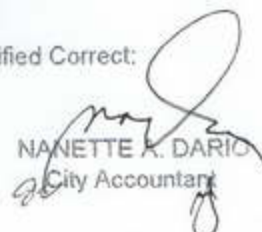
**Equity**

Government Equity	45,864,251.70	
Retained Operating Surplus	<u>9,611,391.69</u>	
<b>Total Equity</b>		55,475,643.39

**Total Liabilities & Equity**

119,122,559.01

Certified Correct:

  
NANETTE A. DARIO  
City Accountant

GOVERNMENT OF PUERTO PRINCESA  
**BALANCE SHEET**  
 As of September, 2012  
**SPECIAL EDUCATION FUND**

**ASSETS**

**CURRENT ASSETS**

**Cash**

Cash Collecting Officer	500.50	
Cash Disbursing Officers	15,250,784.98	
Cash in Bank Local Currency Current Accounts	17,857,783.04	33,109,068.52

**Receivables**

Due from Officers and Employees	954,788.95	
Special Education Tax Receivables	55,801,157.08	
Due from Other Funds	8,800,161.45	<u>65,556,107.48</u>

**Total Current Assets**

98,665,176.00

**Fixed Assets**

Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	3,288,877.18	5,209,513.74
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	<u>2,520,047.85</u>	7,099,554.92
Office Equipment	<u>1,070,279.50</u>	
Less: Accumulated Depreciation-Other Equipment	445,244.20	625,035.30
Furniture and Fixtures	3,031,170.83	
Less: Accumulated Depreciation-Furniture & Fixture	<u>1,705,445.62</u>	1,325,725.21
Library Books	3,501,718.60	
Less: Accumulated Depreciation-Library Books	<u>2,310,132.29</u>	1,191,586.31
Other Machinerias and Equipment	239,000.00	
Less: Accumulated Depr. Other Mach & Equipment	<u>184,155.00</u>	54,845.00
Other Property, Plant & Equipment	-	
Less: Accumulated Depr.-Other Property, Plan & Equipt.	-	
Other Assets	<u>2,417,227.80</u>	2,417,227.80

**Total Fixed Assets**

17,923,488.28

**Total Assets**

116,588,664.28

**Liability and Equity**

**Current Liabilities**

Accounts Payable	5,218,649.24	
Due to officers & Employees	73,675.00	
Due to BIR	646,306.68	
Due to Other Funds	-	
Other Payables	259,833.05	6,198,463.97

**Deferred Credits**

Deferred Real Property Special Education Tax	55,801,157.08	
Other Deferred Credits	<u>275,540.28</u>	<u>56,076,697.36</u>

**Total Liabilities**

62,275,161.33

**Equity**

Government Equity	45,864,251.70	
Retained Operating Surplus	<u>8,449,251.25</u>	
<b>Total Equity</b>		54,313,502.95

**Total Liabilities & Equity**

116,588,664.28

Certified Correct:

  
 NANETTE A. DARIO  
 City Accountant