

CITY GOVERNMENT OF PUERTO PRINCESA  
SPECIAL EDUCATIONAL FUND  
Statement of Cash Flow  
for the period April 30, 2012

**Cash Flow from Operation Activities:**

Cash Inflows:

Collection from taxpayers	27,757,973.86
Interest Income	-
Other Receipts	912.18
Total Cash Inflow	<u>27,758,886.04</u>

Cash Outflows:

Payments	
To Suppliers & Creditors	5,610,724.01
To Officers & Employees	10,065,237.50
Other Expenses	2,727,306.91
Total Cash Outflow	<u>18,403,268.42</u>
Net Cash Flow from Operating Activities	9,355,617.62

**Cash Flow from Investing Activities**

Cash Inflows:

From Sale of Property, Plant & Equipment

Cash Outflows:

To Purchase Property, Plant & Equipment 99,827.50

Net Cash from Investing Activities

Net Increase ( Decrease) in Cash	9,255,790.12
Cash at the Beginning of the period	21,886,885.92
Cash at the End of April, 2012	<u>31,142,676.04</u>

CERTIFIED CORRECT:

  
NANETTE A. DARIO  
City Accountant

**TRIAL BALANCE**  
**Special Education Fund**  
**As of April, 2012**

*hr* *5/16/12*

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	345.74	
Cash- Disbursing Officers	103	14,689,147.48	
Cash in Bank-Local Currency	111	16,453,182.82	
PVB-SEF Collection			16,453,182.82
Due from Officers and Employees	123	954,788.95	
Special Education Tax Receivable	128	57,744,992.21	
Due from Other Funds	144	16,714,061.35	
Receivables- Disallowances/Charges	146	56,000.00	
Other Receivables	149	19,500.00	
Land Improvement	202	96,086.32	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	1,070,279.50	
Furniture and Fixtures	222	3,031,170.83	
Library Books	224	3,501,718.60	
Other Machineries & Equipment	240	239,000.00	
Other Property, Plant & Equipment	250	583,220.30	
Other Assets	290	2,417,227.80	
Accumulated Depreciation -Office building	311		3,161,401.33
Accumulated Depreciation School building	312		2,375,753.65
Accumulated Depreciation -Office Equipment	321		410,448.60
Accumulated Depreciation Office Furniture	322		1,596,632.92
Accumulated Depreciation Library Books	324		2,178,817.84
Accumulated Depreciation -Other Machineries & Eqpt.	340		175,192.50
Accounts Payable	401		5,218,649.24
Due to Officers & Employees	403		68,700.00
Due to BIR	412		843,685.38
Due to GSIS	413		96,610.06
Due to other Funds	424		4,191,108.08
Other Payables	439		301,983.35
Deferred Real Property Tax Income	451		57,744,992.21
Other Deferred Credits	455		266,510.14
Government Equity	501		45,864,251.70
Special Education Fund	591		26,009,696.15
Fines & Penalties-Tax Revenue	599		2,014,417.39
Prior Year's Adjustment	684	3,965,863.82	
Salaries & Wages-casual	705	5,446,237.50	
Other Bonuses and Allowances	719	1,500.00	
Honoraria	720	120,000.00	
Training Expenses	753	348,810.00	
Office Supplies Expenses	755	397,115.40	
Drugs & Medicines Expenses	759	5,000.00	
Other Supplies Expenses	765	2,295,954.00	
General Services	795	549,000.00	
Donations	878	1,584,785.00	
Depreciation-Office Building	911	101,980.68	
Depreciation-School Building	912	115,435.36	
Depreciation-OfficeEquipment	921	29,262.08	
Depreciation-Furnitures & Fixtures	922	87,050.16	
Depreciation-Library Books	924	105,051.56	
Depreciation-Other Machineries & Eqpt.	940	7,170.00	
Discount on Special Education Tax	955	440,919.39	
Other Maintenance and Operating expenses	969	1,229,000.00	
<b>Grand Total</b>		<b>152,518,850.54</b>	<b>152,518,850.54</b>

CERTIFIED CORRECT:

*NANETTE A. DARIO*  
 City Accountant

April 15, 2012

Date

GOVERNMENT OF PUERTO PRINCESA  
**BALANCE SHEET**  
 As of April, 2012  
**SPECIAL EDUCATION FUND**

**ASSETS**

**CURRENT ASSETS**

**Cash**

Cash Collecting Officer	345.74	
Cash Disbursing Officers	14,689,147.48	
Cash in Bank Local Currency Current Accounts	16,453,182.82	31,142,676.04

**Receivables**

Due from Officers and Employees	954,788.95	
Special Education Tax Receivables	57,744,992.21	
Due from Other Funds	16,714,061.35	
Receivables-Dis allowances/Charges	56,000.00	
Other Receivables	19,500.00	<u>75,489,342.51</u>

**Total Current Assets**

106,632,018.55

**Fixed Assets**

Land Improvements	96,086.32	96,086.32
Office Buildings	8,498,390.92	
Less: Accumulated Depreciation-Office Building	3,161,401.33	5,336,989.59
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,375,753.65	7,243,849.12
Office Equipment	<u>1,070,279.50</u>	
Less: Accumulated Depreciation-Other Equipment	410,448.60	659,830.90
Furniture and Fixtures	3,031,170.83	
Less: Accumulated Depreciation-Furniture & Fixture	1,596,632.92	1,434,537.91
Library Books	<u>3,501,718.60</u>	
Less: Accumulated Depreciation-Library Books	2,178,817.84	1,322,900.76
Other Machinerisa and Equipment	239,000.00	
Less: Accumulated Depr. Other Mach & Equipment	175,192.50	63,807.50
Other Property, Plant & Equipment	<u>583,220.30</u>	
Less: Accumulated Depr.-Other Property, Plan & Equip.		583,220.30
Other Assets	<u>2,417,227.80</u>	<u>2,417,227.80</u>

**Total Fixed Assets**

19,158,450.20

**Total Assets**

125,790,468.75

**Liability and Equity**

**Current Liabilites**

Accounts Payable	5,218,649.24	
Due to officers & Employees	68,700.00	
Due to BIR	843,685.38	
Due to GSIS	96,610.06	
Due to Other Funds	4,191,108.08	
Other Payables	301,983.35	10,720,736.11

Deferred Credits

Deferred Real Property Special Education Tax	57,744,992.21	
Other Deferred Credits	<u>266,510.14</u>	<u>58,011,502.35</u>

**Total Liabilities**

68,732,238.46

**Equity**

Government Equity	45,864,251.70	
Retained Operating Surplus	<u>11,193,978.59</u>	
<b>Total Equity</b>		57,058,230.29

**Total Liabilities & Equity**

125,790,468.75



GOVERNMENT OF PUERTO PRINCESA  
**BALANCE SHEET**  
 As of May, 2012  
**SPECIAL EDUCATION FUND**

**ASSETS**

**CURRENT ASSETS**

**Cash**

Cash Collecting Officer	345.74	
Cash Disbursing Officers	13,812,097.48	
Cash in Bank Local Currency Current Accounts	18,405,725.57	32,218,168.79

**Receivables**

Due from Officers and Employees	954,788.95	
Special Education Tax Receivables	57,295,566.66	
Due from Other Funds	16,714,061.35	
Receivables-Dis allowances/Charges	56,000.00	
Other Receivables	19,500.00	<u>75,039,916.96</u>

**Total Current Assets**

107,258,085.75

**Fixed Assets**

Land Improvements	-	-
Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	3,186,896.50	5,311,494.42
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,404,612.49	7,214,990.28
Office Equipment	1,070,279.50	
Less: Accumulated Depreciation-Other Equipment	417,764.12	652,515.38
Furniture and Fixtures	3,031,170.83	-
Less: Accumulated Depreciation-Furniture & Fixture	1,618,395.46	1,412,775.37
Library Books	3,501,718.60	
Less: Accumulated Depreciation-Library Books	2,205,080.73	1,296,637.87
Other Machineriasa and Equipment	239,000.00	
Less: Accumulated Depr. Other Mach & Equipment	176,985.00	62,015.00
Other Property, Plant & Equipment	-	-
Less: Accumulated Depr.-Other Property, Plan & Equipt.	-	-
Other Assets	2,417,227.80	2,417,227.80

**Total Fixed Assets**

18,367,656.12

**Total Assets**

125,625,741.87

**Liability and Equity**

**Current Liabilites**

Accounts Payable	5,218,649.24	
Due to officers & Employees	82,650.00	
Due to BIR	688,909.89	
Due to GSIS	96,610.06	
Due to Other Funds	4,191,108.08	
Other Payables	259,833.05	10,537,760.32

Deferred Credits

Deferred Real Property Special Education Tax	57,295,566.66	
Other Deferred Credits	269,917.42	<u>57,565,484.08</u>

**Total Liabilities**

68,103,244.40

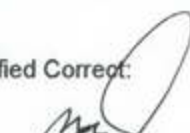
**Equity**

Government Equity	45,864,251.70	
Retained Operating Surplus	<u>11,658,245.77</u>	
<b>Total Equity</b>		57,522,497.47

**Total Liabilities & Equity**

125,625,741.87

Certified Correct:

  
 NANETTE A. DARIO  
 City Accountant

**TRIAL BALANCE**  
**Special Education Fund**  
**As of May, 2012**

Account Titles	Account Code	Debit	Credit
Cash- Collecting Officer	102	345.74	
Cash- Disbursing Officers	103	13,812,097.48	
Cash in Bank-Local Currency	111	18,405,725.57	
PVB-SEF Collection			18,405,725.57
Due from Officers and Employees	123	954,788.95	
Special Education Tax Receivable	128	57,295,566.66	
Due from Other Funds	144	16,714,061.35	
Receivables- Disallowances/Charges	146	56,000.00	
Other Receivables	149	19,500.00	
Office Buildings	211	8,498,390.92	
School Buildings	212	9,619,602.77	
Office Equipment	221	1,070,279.50	
Furniture and Fixtures	222	3,031,170.83	
Library Books	224	3,501,718.60	
Other Machineries & Equipment	240	239,000.00	
Other Assets	290	2,417,227.80	
Accumulated Depreciation -Office building	311		3,186,896.50
Accumulated Depreciation School building	312		2,404,612.49
Accumulated Depreciation -Office Equipment	321		417,764.12
Accumulated Depreciation Office Furniture	322		1,618,395.46
Accumulated Depreciation Library Books	324		2,205,080.73
Accumulated Depreciation -Other Machineries & Eqpt.	340		176,985.00
Accounts Payable	401		5,218,649.24
Due to Officers & Employees	403		82,650.00
Due to BIR	412		688,909.89
Due to GSIS	413		96,610.06
Due to other Funds	424		4,191,108.08
Other Payables	439		259,833.05
Deferred Real Property Tax Income	451		57,295,566.66
Other Deferred Credits	455		269,917.42
Government Equity	501		45,864,251.70
Special Education Fund	591		28,354,711.64
Fines & Penalties-Tax Revenue	599		2,538,241.41
Prior Year's Adjustment	684	4,645,170.44	
Salaries & Wages-casual	705	6,323,287.50	
Other Bonuses and Allowances	719	1,500.00	
Honoraria	720	120,000.00	
Training Expenses	753	348,810.00	
Office Supplies Expenses	755	417,005.40	
Drugs & Medicines Expenses	759	5,000.00	
Other Supplies Expenses	765	2,295,954.00	
General Services	795	549,000.00	
Donations	878	2,298,440.00	
Depreciation-Office Building	911	127,475.85	
Depreciation-School Building	912	144,294.20	
Depreciation-Office Equipment	921	36,577.60	
Depreciation-Furnitures & Fixtures	922	108,812.70	
Depreciation-Library Books	924	131,314.45	
Depreciation-Other Machineries & Eqpt.	940	8,962.50	
Discount on Special Education Tax	955	444,102.64	
Other Maintenance and Operating expenses	969	1,229,000.00	
<b>Grand Total</b>		<b>154,870,183.45</b>	<b>154,870,183.45</b>

CERTIFIED CORRECT:

  
**NANETTE A. DARIO**  
City Accountant

June 15, 2012

Date

City Government of Puerto Princesa  
**Statement of Income and Expenses**  
 For the month of May 31, 2012

Income

Special Education Tax Receivable	591	28,354,711.64	
Less: Discount on SEF	955	444,102.64	27,910,609.00
Fines and Penalties-Tax Revenue	599	2,538,241.41	2,538,241.41
Interest Income	664		-

**Total Income** 30,448,850.41

Less: Expenses

**TOTAL PERSONAL SERVICES**

**MAINTENANCE AND OTHER OPERATING EXPENSES**

Salaries & Wages	705	6,323,287.50	
Other Bonuses and allowances	719	1,500.00	
Honoraria	720	120,000.00	
Training and Seminar Expenses	753	348,810.00	
Office Supplies Expense	755	417,005.40	
Drugs & Medicines Expenses	759	5,000.00	
Other Supplies expenses	765	2,295,954.00	
General Services	795	549,000.00	
Grants and Donations	878	2,298,440.00	-
Depreciation-Office Building	911	127,475.85	
Depreciation Expense- School Building	912	144,294.20	
Depreciation Expense- Office Equipment	921	36,577.60	
Depreciation Expense- Fur. and Fixtures	922	108,812.70	
Depreciation Expense- Library Books	924	131,314.45	
Depreciation Expense- Other Equipment	940	8,962.50	
Misc. and Other Operating Expenses	969	1,229,000.00	

**TOTAL MOOE**

Total Expenses 14,145,434.20

**Total** 16,303,416.21

**Add:** Adjustment & Subsidy From  
 Prior Years Adjustments 4,645,170.44

**Less:** Adjustments & Subsidies to  
 Total 4,645,170.44

**Net Income** 11,658,245.77

Certified Correct:

  
 NANETTE A. DARIO  
 City Accountant



GOVERNMENT OF PUERTO PRINCESA  
**BALANCE SHEET**  
 As of June, 2012  
**SPECIAL EDUCATION FUND**

**ASSETS**

**CURRENT ASSETS**

**Cash**

Cash Collecting Officer	345.74	
Cash Disbursing Officers	13,812,097.48	
Cash in Bank Local Currency Current Accounts	20,039,531.12	33,851,974.34

**Receivables**

Due from Officers and Employees	954,788.95	
Special Education Tax Receivables	56,964,917.72	
Due from Other Funds	16,714,061.35	
Receivables-Dis allowances/Charges	56,000.00	
Other Receivables	19,500.00	<u>74,709,268.02</u>

**Total Current Assets**

108,561,242.36

**Fixed Assets**

Land Improvements	-	-
Office Buildings	8,498,390.92	-
Less: Accumulated Depreciation-Office Building	3,212,391.67	5,285,999.25
School Buildings	9,619,602.77	
Less: Accumulated Depreciation-School Building	2,433,471.33	7,186,131.44
Office Equipment	<u>1,070,279.50</u>	
Less: Accumulated Depreciation-Other Equipment	425,079.64	645,199.86
Furniture and Fixtures	3,031,170.83	-
Less: Accumulated Depreciation-Furniture & Fixture	<u>1,640,158.00</u>	1,391,012.83
Library Books	3,501,718.60	
Less: Accumulated Depreciation-Library Books	<u>2,231,343.62</u>	1,270,374.98
Other Machinerias and Equipment	239,000.00	
Less: Accumulated Depr. Other Mach & Equipment	<u>178,777.50</u>	60,222.50
Other Property, Plant & Equipment	-	-
Less: Accumulated Depr.-Other Property, Plan & Equipt.	-	-
Other Assets	<u>2,417,227.80</u>	2,417,227.80

**Total Fixed Assets**

18,256,168.66

**Total Assets**

126,817,411.02

**Liability and Equity**

**Current Liabilities**

Accounts Payable	5,218,649.24	
Due to officers & Employees	75,675.00	
Due to BIR	690,908.37	
Due to GSIS	96,610.06	
Due to Other Funds	4,191,108.08	
Other Payables	259,833.05	10,532,783.80

**Deferred Credits**

Deferred Real Property Special Education Tax	56,964,917.72	
Other Deferred Credits	<u>272,001.82</u>	<u>57,236,919.54</u>

**Total Liabilities**

67,769,703.34

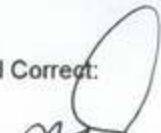
**Equity**

Government Equity	45,864,251.70	
Retained Operating Surplus	<u>13,183,455.98</u>	
<b>Total Equity</b>		59,047,707.68

**Total Liabilities & Equity**

126,817,411.02

Certified Correct:

  
 NANETTE A. DARIO  
 City Accountant \*

City Government of Puerto Princesa  
**Statement of Income and Expenses**  
For the month of June, 2012

Income

Special Education Tax Receivable	591	29,364,366.65	
Less: Discount on SEF	955	444,908.34	28,919,458.31
Fines and Penalties-Tax Revenue	599	3,216,051.77	3,216,051.77
Interest Income	664		-
<b>Total Income</b>			<b>32,135,510.08</b>

Less: Expenses

**TOTAL PERSONAL SERVICES  
MAINTENANCE AND OTHER OPERATING EXPENSES**

Salaries & Wages	705	6,323,287.50	
Other Bonuses and allowances	719	1,500.00	
Honoraria	720	120,000.00	
Training and Seminar Expenses	753	348,810.00	
Office Supplies Expense	755	466,967.40	
Drugs & Medicines Expenses	759	5,000.00	
Other Supplies expenses	765	2,295,954.00	
Genral Services	795	549,000.00	
Grants and Donations	878	2,298,440.00	-
Depreciation-Office Building	911	152,971.02	
Depreciation Expense- School Building	912	173,153.04	
Depreciation Expense- Office Equipment	921	43,893.12	
Depreciation Expense- Fur. and Fixtures	922	130,575.24	
Depreciation Expense- Library Books	924	157,577.34	
Depreciation Expense- Other Equipment	940	10,755.00	
Misc. and Other Operating Expenses	969	1,229,000.00	
<b>TOTAL MOOE</b>			<b>14,306,883.66</b>
Total Expenses			<b>14,306,883.66</b>
<b>Total</b>			<b>17,828,626.42</b>

<b>Add:</b> Adjustment & Subsidy From			
Prior Years Adjustments		4,645,170.44	
<b>Less:</b> Adjustments & Subsidies to			4,645,170.44
Total		-	

**Net Income** **13,183,455.98**

Certified Correct:

  
**NANETTE A. DARIO**  
City Accountant



**TRIAL BALANCE**  
**Special Education Fund**  
**As of June, 2012**

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Prior Year's Adjustment	684	4,645,170.44	
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Drugs & Medicnes Expenses	759	5,000.00	
Other Supplies Expenses	765	2,295,954.00	
General Services	795	549,000.00	
Donations	878	2,298,440.00	
Depreciation-Office Building	911	152,971.02	
Depreciation-School Building	912	173,153.04	
Depreciation-OfficeEquipment	921	43,893.12	
Depreciation-Furnitures & Fixtures	922	130,575.24	
Depreciation-Library Books	924	157,577.34	
Depreciation-Other Machineries & Eqpt.	940	10,755.00	
Discount on Special Education Tax	955	444,908.34	
Other Maintenance and Operating expenses	969	1,229,000.00	
<b>Grand Total</b>		<b>156,335,595.22</b>	<b>156,335,595.22</b>

CERTIFIED CORRECT:

  
**NANETTE A. DARIO**  
City Accountant

July 06, 2012

Date