

CITY GOVERNMENT OF PUERTO PRINCESA
BALANCE SHEET
As of December 31, 2011

ASSETS

CURRENT ASSETS

CASH

Cash Collecting Officers	8,205.99
Cash Disbursing Officers	60,638,245.21
Cash in Bank - Local Currency, Current Account	223,554,744.12
Total Cash	284,201,195.32

RECEIVABLES

Receivables Accounts

Accounts Receivable	173,018.37
Due from Officers and Employees	2,083,052.55
Loans Receivables	29,028,310.00
Real Property Tax Receivable	112,737,866.87
Inter-agency Receivables	
Due from National Government Agencies	9,636,980.18
Intra-agency Receivables	
Due from Other Funds	12,094,440.40
Other Receivables	
Receivables - Disallowance/Charges	3,264,982.82
Other Receivables	8,651,786.96
Total Receivables	177,670,438.15

INVENTORIES

Accountable Forms Inventory	2,405,675.11
Total Inventories	2,405,675.11

PREPAYMENTS

Advances to Contractors	36,832,952.38
Total Prepayments	36,832,952.38

TOTAL CURRENT ASSETS

501,110,260.96

INVESTMENTS

Other Investments	41,383,047.45
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PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)

LAND AND LAND IMPROVEMENTS

Land	696,257,236.22
Land Improvements	191,675,387.69
Electrification, Power and Energy Structures	103,435,655.56
Total Land and Land Improvements	991,368,279.47

BUILDINGS


Office Buildings	325,616,085.20
School Buildings	124,275,784.18
Hospitals and Health Centers	1,546,901.28
Markets and Slaughterhouses	65,981,177.02
Other Structures	148,620,612.50
Total Buildings	666,040,560.18

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OFFICE EQUIPMENT, FURNITURE AND FIXTURES	
Office Equipment	3,262,438.99
Furniture and Fixtures	2,664,548.84
IT Equipment and Software	44,320,787.30
Library Books	4,518,358.08
Total Office Equipment, Furniture and Fixtures	54,766,133.21
MACHINERIES AND EQUIPMENT	
Machineries	
Agricultural, Fishery and Forestry Equipment	3,395,000.00
Communication Equipment	2,610,493.11
Construction and Heavy Equipment	256,285,677.73
Hospital Equipment	100,922.03
Medical, Dental and Laboratory Equipment	10,983,084.55
Military, Police and Traffic Equipment	636,750.00
Technical and Scientific Equipment	21,886,570.79
Other Machinery and Equipment	26,481,660.72
Total Machineries and Equipment	322,380,158.93
TRANSPORTATION EQUIPMENT	
Motor Vehicles	63,685,004.55
Aircraft	13,955,025.00
Watercrafts	5,274,125.87
Total Transportation Equipment	82,914,155.42
OTHER ASSETS	
Breeding Stocks	490,000.00
Other Assets	48,025,648.57
TOTAL ASSETS	<u>2,708,478,244.19</u>
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	323,136,596.22
Due to Officers & Employees	6,541,028.00
Due to BIR	12,750,705.24
Due to GSIS	2,272,152.14
Due to Pag-ibig	3,221,587.12
Due to PHILHEALTH	220,477.42
Due to Other NGA's	1,093,206.11
Due to Local Government Units	4,836,600.56
Due to Other Funds/Books	39,540,307.94
Other Liability Accounts	
Contractors' Security Deposits	17,840,824.84
Other Payables	3,500,231.74
Total Current Liabilities	414,953,717.33
LONG-TERM LIABILITIES	
Loans Payable - Domestic	1,003,208,089.84
Total Long-Term Liabilities	1,003,208,089.84

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TOTAL LIABILITIES	1,418,161,807.17
DEFERRED CREDITS	
Deferred Real Property Tax Income	112,737,866.87
Other Deferred Credits	125,254,333.12
Total Deferred Credits	237,992,199.99
 EQUITY	
Government Equity - Beg.	877,397,188.62
Adjustment to Beg. Bal	142,057,398.77
Adjusted Beg. Bal.	1,019,454,587.39
Add: Retained Operating Surplus	
Current Operations	383,986,859.94
Prior Years Adjustments	-
Less: Transfer to Registry	
Public Infrastructures	307,025,263.98
Prior Year's Adjustments	44,091,946.32
Government Equity End	1,052,324,237.03
TOTAL LIABILITIES AND EQUITY	<u>2,708,478,244.19</u>


 NANETTE A. DARIO
 City Accountant
 17-Feb-12